

# Zurich Bank International Limited: Fact Sheet

There's strength and then there's Zurich strength

Zurich Bank International Limited is part of Zurich Financial Services, one of the World's major financial services providers.

## Zurich Financial Services

Zurich Financial Services Limited (the Group/Zurich) is the ultimate parent of Zurich Bank International Limited and is listed on the SIX Swiss Exchange. As at 31 December 2011, the consolidated balance sheet of the Group showed total assets in excess of USD 385 billion and shareholders' equity of USD 32 billion.

The Group is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries.

Zurich has provided Zurich Bank, the immediate parent company of Zurich Bank International Limited, with a Surety Bond. Details, taken from the Zurich Bank Group Consolidated Financial Statements 31 December 2010 (section 38, page 82) are attached. This financial security for Zurich Bank also benefits Zurich Bank International Limited as it adds further protection to the bulk of its deposits which are up-streamed to Zurich Bank.

In February 2012, the Group reported a business operating profit and net income after tax of USD 4.3 billion and USD 3.8 billion, respectively for the year ended 31 December 2011.

The Group's capital position remains strong with shareholder's equity of USD 31.6 billion, despite the volatile financial markets, currency fluctuations and financial market impacts on pension liabilities. This is broadly the same level as at 31 December 2010, after recording the total cost of USD 2.7 billion for dividends in 2011.

## Zurich Bank

The immediate parent company of Zurich Bank International Limited is Zurich Bank, incorporated in Dublin, Ireland. The current Standard & Poor's financial strength rating for Zurich Bank is AA-/stable. This rating is correct as at February 2012. For more information and the latest ratings please visit [www.zurich.com](http://www.zurich.com)

A Letter of Comfort has been issued by Zurich Bank to the Isle of Man Financial Supervision Commission confirming that it accepts ultimate responsibility for the financial stability of Zurich Bank International Limited.

## Additional Information

The most recent Zurich Bank Group report and financial statements and the latest financial statements of Zurich Bank International Limited can be viewed on our website [www.zurichbankinternational.com](http://www.zurichbankinternational.com)

Certain deposits with Zurich Bank International Limited are also covered by the Isle of Man Depositors Compensation Scheme. For further information please visit our website [www.zurichbankinternational.com](http://www.zurichbankinternational.com) or the Isle of Man Government website [www.gov.im](http://www.gov.im).

Additional information relating to our ultimate parent can be found at [www.zurich.com](http://www.zurich.com)

# Notes to the consolidated financial statements (continued)

## 38. Parent Support

Zurich Insurance Company, a company organised under the laws of Switzerland, issued a surety bond (the "Surety Bond") dated 23 September 1997. The terms of the Surety Bond provide that, where called upon, Zurich Insurance Company will cause Zurich Bank to have a net worth of at least USD 10 million. In addition, Zurich Insurance Company will, upon request, provide on a timely basis an amount of funds needed by the Company in order to meet its financial payment obligations to counterparties under financial products instruments (as defined in the Surety Bond). The obligations of Zurich Insurance Company under the Surety Bond are limited to an amount equal to USD 3 billion. The Surety Bond is governed by the laws of the State of New York.

On 21 June 2001, Zurich Financial Services and Zurich Group Holding (each a "Zurich Party") jointly and severally issued a guaranty (the "Zurich Guaranty") in favour of Zurich Bank. The terms of the Zurich Guaranty provide that if Zurich Bank requires funds to make any payment or delivery required under the terms of any Guaranteed Obligation (as defined in the Zurich Guaranty), the Zurich Parties will, jointly and severally, upon the request of Zurich Bank, provide on a timely basis the amount of funds that such Zurich Bank needs in order to meet its obligations. Each Zurich Party's payment obligations under the Zurich Guaranty are irrevocable, unsecured and unsubordinated obligations of such Zurich Party and rank pari passu with all other unsecured and unsubordinated obligations of such Zurich Party. Each Zurich Party's obligations under the Zurich Guaranty may not be assigned, transferred or delegated to any other person. The Zurich Guaranty is governed by the laws of the State of New York.

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Note: The effectiveness of Zurich Bank's Letter of Comfort and the above Parent Support can only be fully tested in the event a claim is made under these commitments.

**Zurich Bank International Limited**, PO Box 422, Lord Street, Douglas, Isle of Man, IM99 3AF, British Isles.  
Telephone: +44 (0) 1624 671666, Fax: +44 (0) 1624 627526

Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1ET, British Isles. Zurich Bank International Limited is registered in the Isle of Man Number 22847. Telephone calls may be recorded. Zurich Bank International Limited's ultimate parent is Zurich Financial Services Limited, a Swiss corporation listed on the SIX Swiss Exchange. Zurich Bank International Limited places funds with other parts of its Group and thus its financial standing is linked to that of the Group. Depositors may wish to form their own view on the financial standing of Zurich Bank International Limited and the Group based on publicly available information. The latest report and accounts are available at [www.zurichbankinternational.com](http://www.zurichbankinternational.com). Zurich Bank International Limited is a wholly owned subsidiary of Zurich Bank which is regulated by the Central Bank of Ireland

Licensed by the Isle of Man Financial Supervision Commission



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