



Thomas K. Escher

Thomas K. Escher (born 1949, Swiss Citizen) has been nominated as a member of the Boards of Directors of Zurich Financial Services and Zurich Insurance Company.

In 1974 Mr. Escher joined IBM Corporation as a marketing representative in New York. In 1985, he became a director of IBM Europe S.A., in Paris. In 1990, he took over as general manager of IBM Distribution & Support S.A. in Paris and Rome. In 1992, he became director of management consulting and chief information officer of IBM Switzerland and in 1995, general manager of IBM International Center for Asset Management in Zug. From 1996 until 1998, he was a member of the executive management of Swiss Bank Corporation responsible for several regions in Switzerland and for information technology. In 1998, after the merger of Swiss Bank Corporation and Union Bank of Switzerland, he became head of IT in the division private clients and business banking of UBS AG as a member of the Group Managing Board. Since July 1, 2002 he heads IT in the wealth management and business banking division.

Mr. Escher is chairman of the Zurich Economic Society. He serves as a member of the board of several UBS companies and of the executive committee of the Institute of Information Management of the University of St. Gall, Switzerland.

Mr. Escher graduated in electrical engineering and in business administration from the Swiss Federal Institute of Technology (ETH).