

Press Release



Immediate Release

**ZURICH BANK INTERNATIONAL LAUNCHES ONE YEAR FIXED RATE BOND
PAYING 6.70%**

Date: 19 June 2008

Zurich Bank International has launched a new 1 year fixed rate bond paying 6.70%. This limited issue product has a minimum balance of £10,000 and is aimed at those savers who wish to receive a guaranteed rate of interest over 12 months.

Graham Sheward, Managing Director of Zurich Bank International, said, "We are delighted to launch this latest issue of our fixed rate bond series with a very competitive rate of interest. At this time, when customers are looking more and more at the financial strength of their bank, it is particularly pleasing that we are able to provide both security and excellent savings rates."

Graham continued, "Our ultimate parent company, Zurich Financial Services, has recently issued strong financial results for the first quarter of 2008 and just as importantly has restated that it has no material exposure to US sub-prime debt. In addition, Standard & Poor's has recently reaffirmed its credit rating of AA-/Stable to our immediate parent, Zurich Bank, which bucks the trend with some other banks. I am sure both these announcements will provide a level of comfort to our customers which, together with the certainty of knowing how much interest they will receive at the end of the 1 year fixed term, will ensure the product is well received by our customers, both existing and new."

The account is available to all new and existing personal customers, third party introducers, companies, trusts, charities and clubs and offers a choice of payment options on maturity.

For more information call +44 (0) 1624 671666 or visit www.zurichbankinternational.com.

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Press Information

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Notes to Editors

Zurich Bank International Limited is licensed by the Isle of Man Financial Supervision Commission for banking business.

Registered in the Isle of Man, Number 22847. Registered Office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1ET, British Isles.

Telephone calls may be recorded.