

Zurich HelpPoint®



Financial & Professional Lines

International Programs from Zurich



Whether you do business in a handful of countries or your activities span the globe, you need an insurer with an extensive network who understands the global and local nature of the risks you face.

A Financial or Professional Lines International Program from Zurich can give you a single master policy, interconnected with local policies in more than 170 countries. Our global presence allows us to understand the changing legal environment and to give you certainty of cover and help ensure claims can be serviced and paid locally. Programs can be flexible and our dedicated Financial & Professional Lines underwriters know what it takes to structure a program to meet your specific needs.

We can tailor your program to include cover for Directors' & Officers (D&O) Liability, Pension Trustee Liability, Commercial Crime, Bankers Blanket Bond, Employment Practices Liability, or Professional Liability.





You can depend on our Financial & Professional Lines International Program capabilities, as they have allowed us to issue*:

- More than 650 Financial or Professional Lines programs, with more than 5,000 local policies in over 170 countries and growing.
- Local Directors & Officers Liability Insurance policies in over 135 countries and growing.
- Local Professional Liability Insurance policies in over 170 countries and growing.
- Local Employment Practices Liability policies in over 90 countries and growing.
- Local Commercial Crime policies in over 90 countries and growing.
- Local Pension Trustee Liability policies in over 10 countries and growing.
- Average limits between USD1 – 5 million.

Claims Examples

These claims examples outline the type of program the insured had in place and how their local policy responded to a local claim.

D&O

UK master policy for parent company, with a Mexican policy for locally domiciled subsidiaries

A multinational company and four of its directors were subjected to an investigation in Mexico in relation to payments of income tax and value added tax by one of the Insured's subsidiaries. Strict laws are in place regarding the payments of these taxes, which must be adhered to in all countries a multinational operates in. Formal charges were brought against the company and one of its directors. In this instance the charges were covered by the Mexican D&O policy in the local territory, according to local terms and conditions.

Employment Practices Liability

Swiss master policy for parent company, with a UK policy for locally domiciled subsidiaries

Employment Tribunal Proceedings were brought against a company, alleging a constructive dismissal on the grounds of age and disability. At the time of dismissal the claimant was 57 years old and was suffering from impairment following a stroke four years previously. The Insured alleged that the notice of dismissal was by way of routine redundancy. Under English & Welsh law there is no limit on the amount of damages payable for disability or age discrimination. In this case the local UK policy provided cover for this incident, as it fully complies with all local UK employment laws.

Pension Trustee Liability

UK master policy for parent company, with a Canadian policy for locally domiciled subsidiaries

An Insured's employee was a participant under the company Pension and Life Assurance plan. When entering in the scheme, the beneficiaries were his father (60%) and de facto spouse (40%). The Insured decided to change the administrator of the policies and as part of this process sent an application form to all participants. As part of the application it was necessary to detail any change in beneficiaries, to which the participant amended to his son (20%) and wife (80%). Unfortunately the participant died the day before the change over to the new administrator. As the previous administrator had not been made aware of the change in beneficiaries, the benefits were paid as per the earlier application. The beneficiaries are now bringing the action. Having a local policy in Canada, ensured that this error was fully covered according to the local terms and conditions of the territory, meaning the claim was paid successfully.

Professional Indemnity

UK master policy, with a local policy in China for subsidiaries

The insured, an architectural firm based in London, had a subsidiary based in Beijing. The Beijing office entered into a contract to provide architectural services for a local construction firm, subsequent to which the Beijing office was sued for the breach of its professional duties. Coverage under the local policy was immediately effective and paid defence costs which culminated in a judgement awarded in favour of the Beijing office.

A snapshot - Local policies and local claims*



Top 12 countries with a Financial or Professional Lines International Program*

Country	% of policies issued
Russian Federation	10%
China	7%
Brazil	6%
Mexico	6%
Switzerland	6%
Japan	5%
India	4%
Australia	3.5%
Turkey	3%
United Arab Emirates	3%
Argentina	3%
Malaysia	2%

Top 10 countries with local claims*

Chile	Venezuela
Mexico	Brazil
France	South Africa
Netherlands	Argentina
Australia	Canada

*Source: Zurich data from our internal international program system (IPS), December 2010



For more information please
speak to your broker or visit
www.zurich.com/globalfinanciallines

This is intended as a general description of certain types of insurance and services available to qualified customers through subsidiaries within the Zurich Financial Services Group including, in the United States, Zurich American Insurance Company, 1400 American Lane, Schaumburg, Illinois 60196 and, in Canada, Zurich Insurance Company Ltd., 400 University Avenue, Toronto, Ontario M5G 1S9, and outside the U.S. and Canada, Zurich Insurance Plc, Ballsbridge Park, Dublin 4, Ireland; Zurich Insurance Company, Mythenquai 2, 8002 Zurich, Switzerland; Zurich Australian Insurance Limited, 5 Blue Street, North Sydney, NSW 2060, Australia and further legal entities, as may be required by local jurisdiction.

Your policy is the contract that specifically and fully describes your coverage. In contrast, the description herein gives a broad overview of coverages and programs and does not revise or amend a policy or program. Certain coverages are not available in all jurisdictions. Some coverages in the U.S. may be written on a non-admitted basis through licensed surplus line brokers.

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