

Ordinary General Meeting of Zurich approves dividend of CHF 16 and elects Josef Ackermann as new Board member

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Zurich, March 30, 2010 – The Ordinary General Meeting of Zurich Financial Services Ltd (Zurich) today approved a gross dividend of CHF 16 per registered share representing a 66% payout of 2009 earnings to shareholders. The net dividend of CHF 10.40 per share will be paid from April 8, 2010 on.

The General Meeting has also elected Mr. Josef Ackermann for a two-year term as a member of the Board of Directors. Furthermore, Ms. Susan Bies as well as Messrs. Victor Chu, Armin Meyer and Rolf Watter have been re-elected as members of the Board of Directors for another three-year term each. In its constituent meeting held after the General Meeting the Board of Directors confirmed Mr. Manfred Gentz as Chairman and appointed Mr. Josef Ackermann as Vice-Chairman. The Board of Directors now consists of the following members:

- Manfred Gentz, Chairman
- Josef Ackermann, Vice-Chairman
- Susan Bies
- Victor L.L. Chu
- Tom de Swaan
- Thomas K. Escher
- Fred Kindle
- Armin Meyer
- Don Nicolaisen
- Vernon L. Sankey
- Rolf Watter

PricewaterhouseCoopers AG, Zurich, was elected as auditors for the business year 2010.

The shareholders further approved the reduction of the company's share capital to CHF 14,563,666.40 by canceling 1,836,404 shares with a nominal value of CHF 0.10 each. The shares were bought back until December 31, 2008 under the share buyback program announced on February 14, 2008 and have not yet been used.

The shareholders also approved the increase in authorized share capital to a new maximum of CHF 1 million, allowing for enhanced financial flexibility of the company for future capital management. The shareholders also approved the increase in contingent share capital for the issuance of shares to employees to a maximum of CHF 500,000.

Furthermore, Zurich conducted an advisory vote on its remuneration system for the first time. In the non-binding vote, shareholders voted in favor of the remuneration system with 81.9% favorable votes.

The Annual General Meeting also approved all other agenda items. 1,853 shareholders (incl. proxies), representing 36,174,438 registered shares or 41.4% of the shares entitling to vote, attended the meeting in Zurich.

High resolution pictures supporting this news release are available on www.zurich.com/multimedia. If you are a first-time user, please take a moment to register. In case you have any questions, please email journalisthelp@thenewsmarket.com.

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