

Significant Subsidiaries

Significant subsidiaries	as of December 31, 2006					Book value of common stock (in local currency millions)
	Domicile	Segment ¹	Voting rights %	Ownership interest %		
Australia						
Zurich Australia Limited	Sydney	Life Insurance	100.00	100.00	AUD	10.0
Zurich Australian Insurance Limited	Sydney	General Insurance	100.00	100.00	AUD	97.1
Zurich Financial Services Australia Limited	Sydney	General Insurance	100.00	100.00	AUD	22.8
Austria						
Zürich Versicherungs-Aktiengesellschaft	Vienna	General Insurance	99.98	99.98	EUR	12.0
Bermuda						
B G Investments Ltd.	Hamilton	Corporate Functions	100.00	100.00	USD	0.3
Centre Group Holdings Limited	Hamilton	Other Businesses	100.00	100.00	USD	0.3
CMSH Limited	Hamilton	Other Businesses	100.00	100.00	USD	0.3
ZCM Holdings (Bermuda) Limited	Hamilton	Other Businesses	100.00	100.00	USD	147.2
ZG Investments Ltd.	Hamilton	Corporate Functions	100.00	100.00	USD	0.01
ZG Investments II Ltd.	Hamilton	Corporate Functions	100.00	100.00	USD	0.01
ZG Investments III Ltd.	Hamilton	Corporate Functions	100.00	100.00	USD	0.01
ZG Investments IV Ltd.	Hamilton	Corporate Functions	100.00	100.00	USD	0.01
Zurich International (Bermuda) Ltd.	Hamilton	Other Businesses	100.00	100.00	USD	9.9
Chile						
Chilena Consolidada Seguros de Vida S.A.	Santiago	Life Insurance	98.95	98.95	CLP	24,484.0
Germany						
BONNSECUR GmbH & Co. Liegenschaften Deutscher Herold KG	Bonn	Life Insurance	84.35	84.35	EUR	170.0
DA Deutsche Allgemeine Versicherung Aktiengesellschaft	Oberursel	General Insurance	100.00	100.00	EUR	24.5
DEUTSCHER HEROLD Aktiengesellschaft	Bonn	Life Insurance	76.83	76.83	EUR	18.4
Zürich Beteiligungs-Aktiengesellschaft (Deutschland)	Frankfurt / Main	General Insurance	100.00	100.00	EUR	152.9
Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	Bonn	Life Insurance	84.35	84.35	EUR	68.5
Zurich Versicherung Aktiengesellschaft (Deutschland)	Frankfurt / Main	General Insurance	94.96	94.96	EUR	142.2

¹ The segments are defined in the notes to the consolidated financial statements, note 1, basis of presentation.

as of December 31, 2006					
Significant subsidiaries (continued)	Domicile	Segment	Voting rights %	Ownership interest %	Book value of common stock (in local currency millions)
Ireland					
Eagle Star Life Assurance Company of Ireland Limited	Dublin	Life Insurance	100.00	100.00	EUR 17.5
Orange Stone Holdings	Dublin	Other Businesses	100.00	100.00	USD 1,609.6
Orange Stone Reinsurance	Dublin	Other Businesses	100.00	100.00	USD 1,524.8
Zurich Financial Services EUB Holdings Limited	Dublin	Other Businesses	100.00	100.00	GBP 0.001
Zurich Insurance Ireland Ltd.	Dublin	General Insurance	100.00	100.00	EUR 4.6
Italy					
Zurich Investments Life S.p.A.	Milan	Life Insurance	100.00	100.00	EUR 34.0
Zurich Life Insurance Italia S.p.A.	Milan	Life Insurance	100.00	100.00	EUR 25.9
Portugal					
Zurich - Companhia de Seguros S.A.	Lisbon	General Insurance	100.00	100.00	EUR 10.0
South Africa					
South African Eagle Insurance Company Limited ²	Bryanston	General Insurance	73.61	73.61	ZAR 3.0
Spain					
Zurich España, Compañía de Seguros y Reaseguros, S.A.	Barcelona	General Insurance	99.78	99.78	EUR 33.6
Zurich Vida, Compañía de Seguros y Reaseguros, S.A. – Sociedad Unipersonal	Madrid	Life Insurance	100.00	100.00	EUR 50.4
Switzerland					
Assuricum Company Limited	Zurich	Corporate Functions	100.00	100.00	CHF 610.0
Genevoise, Compagnie d'Assurances sur la Vie SA	Geneva	Life Insurance	100.00	100.00	CHF 17.0
Zurich Group Holding	Zurich	Corporate Functions	100.00	100.00	CHF 1,600.0
Zurich Insurance Company	Zurich	Corporate Functions	100.00	100.00	CHF 825.0
Zurich Life Insurance Company Ltd.	Zurich	Corporate Functions	100.00	100.00	CHF 60.0
"Zurich" Investment Management AG	Zurich	Corporate Functions	100.00	100.00	USD 8.3
Taiwan					
Zurich Insurance (Taiwan) Ltd.	Taipei	General Insurance	98.90	98.90	TWD 2,000.0
United Kingdom					
Allied Dunbar Assurance p.l.c.	Swindon, England	Life Insurance	100.00	100.00	GBP 0.05
Allied Zurich Limited	Swindon, England	Corporate Functions	100.00	100.00	GBP 378.1
Eagle Star Holdings Limited	Swindon, England	Corporate Functions	100.00	100.00	GBP 553.7
Eagle Star Insurance Company Limited	Fareham, England	Other Businesses	100.00	100.00	GBP 50.0
ZPC (Construction) Company Limited	Fareham, England	General Insurance	100.00	100.00	GBP 54.0
Zurich Assurance Ltd	Swindon, England	Life Insurance	100.00	100.00	GBP 236.1

² Listed on the Johannesburg Stock Exchange. On December 31, 2006, the company had a market capitalization of ZAR 1,906.1 m (ISIN Number 000006243).

Significant subsidiaries (continued)	as of 31 December 2006				
	Domicile	Segment	Voting rights %	Ownership interest %	Book value of common stock (in local currency millions)
Zurich Employment Services Limited	Swindon, England	Life Insurance	100.00	100.00	GBP 9.0
Zurich Financial Services (UKISA) Limited	Swindon, England	Corporate Functions	100.00	100.00	GBP 1,492.1
Zurich International (UK) Limited	Portsmouth, England	General Insurance	100.00	100.00	GBP 40.0
Zurich International Life Limited	Douglas, Isle of Man	Life Insurance	100.00	100.00	GBP 55.6
Zurich Invest (Jersey) Ltd.	Jersey, Channel Islands	General Insurance	100.00	100.00	CHF 0.1
Zurich Specialties London Limited	London, England	Other Businesses	100.00	100.00	GBP 150.0
United States of America					
Centre Reinsurance Holdings (Delaware) Limited	Wilmington, DE	Other Businesses	100.00	100.00	USD 0.00002
Crown Management Services Limited	Wilmington, DE	Other Businesses	100.00	100.00	USD 0.00003
Farmers Group, Inc.	Reno, Nevada	Farmers Management Services	97.91	100.00	USD 0.001
Farmers New World Life Insurance Company	Mercer Island, WA	Life Insurance	100.00	100.00	USD 6.6
Farmers Reinsurance Company	Los Angeles, CA	Other Businesses	100.00	100.00	USD 5.0
Farmers Services, LLC ³	Wilmington, DE	Farmers Management Services	100.00	100.00	USD –
Kemper Corporation	Schaumburg, IL	Other Businesses	100.00	100.00	USD 220.0
Kemper Investors Life Insurance Company	Mercer Island, WA	Other Businesses	100.00	100.00	USD 2.5
Universal Underwriters Insurance Company	Overland Park, KA	General Insurance	100.00	100.00	USD 15.0
Zurich American Insurance Company (and subsidiaries)	New York, NY	General Insurance	100.00	100.00	USD 5.0
Zurich Finance (USA), Inc.	Wilmington, DE	Corporate Functions	100.00	100.00	USD 0.000001
Zurich Holding Company of America, Inc.	Dover, DE	Corporate Functions	100.00	100.00	USD 0.6

³ This entity is an LLC that has no share capital.