ZURICH

Zurich Insurance Group (Zurich) is a leading global multi-line insurer founded more than 150 years ago, which has grown into a business serving more than 82 million customers in over 200 countries and territories, while delivering industry-leading total shareholder returns.

Over the past ten years, Zurich has distributed more than CHF 32.5 billion[1] to its shareholders in cash dividends and share buybacks contributing to an industry-leading total shareholder return of 18 percent per year.[2]

## Key metrics (FY 2025)

**USD 87bn**
P&C and Life[3] gross written premiums

**USD 8.9bn**
Group business operating profit

**26.9%**
Core return on equity

**9%**
Core earnings per share (EPS) CAGR 2019-2025

**CHF c.83bn**
Market cap[4]

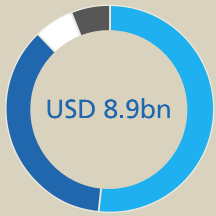
**AA (very strong)**
S&P financial strength rating[5]

**>65,000**
Group employees

### Business operating profit[6]


- P&C 52%
- Farmers 24%
- Life 23%

### Business operating profit by region[7]




- North America (incl. Farmers) 51%
- EMEA 36%
- APAC 6%
- LATAM 6%

## Four key areas of differentiation

**Specialty:** Structural growth in sector requiring deep expertise

**Retail:** Highly diversified, distinctive capabilities

**Middle Market:** Strong foundation and favourable market dynamics

**Farmers:** Capital light, high return and cash conversion

## Our Specialty business

**USD 9.6bn** gross written premiums

**4%** GWP CAGR 2022-2025

**86.5%** AY COR ex Cat average 2022-2025

# Our strategy in action

### Successful start to new cycle
On track to deliver on our 2025–2027 targets through disciplined strategy execution

### Structural growth
Driving structural growth in Middle Market, Specialty and Life Protection, leveraging Zurich's capabilities and a proven track record

### Retail upturn
Retail franchise on track to return to its long-term level of profitability while accelerating top-line growth

### Farmers' momentum
Financial and operational strength driving mid-to-high single digit growth and accelerating value creation

### Shareholder focus
Strong cash generation powers sustained delivery of superior shareholder returns

[1] Dividends related to financial year, not based on payment date. Buybacks based on announcement date, not execution date. 2025 dividend not included.
[2] Annualised TSR in U.S. dollars from January 1, 2016, to December 31, 2025. Dividends related to financial year, not based on payment date. Buybacks based on announcement date, not execution date.
[3] Life includes "Gross written premiums for protection and gross policyholder inflows (including deposits) for unit-linked and savings & annuities (including investment and asset management contracts)" - see pg 40 Investor and Media Presentation.
[4] As of 27 February 2026.
[5] See zurich.com/investor-relations/ratings (Moody's: Aa2, AM Best: A+).
[6] BOP split by business excludes Group Functions & Operations and Non-Core Businesses.
[7] BOP split by region excludes Group Functions & Operations, Non-Core Businesses and Group Reinsurance.

## Our financial targets for 2027

**>9%**
EPS CAGR

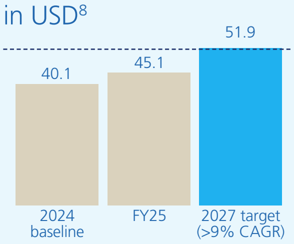
**>23%**
Core ROE

**USD >19bn**
Cash remittances, cumulative

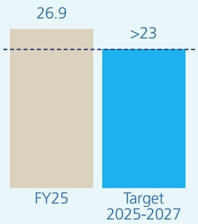
Subject to a Swiss Solvency Test (SST) ratio floor of **160%**

## Progress so far on delivering the goals for 2027

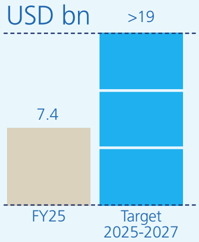
Core EPS growth %, figures in USD[8]



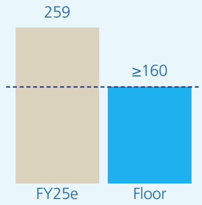

Core ROE %[9]




Cash remittances USD bn

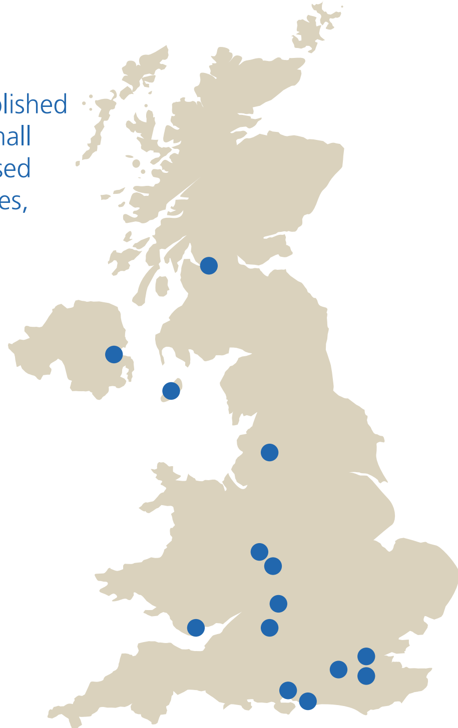



SST %




# Our UK presence

Zurich Insurance UK is a major multi-line insurer with a strong and established presence across the UK, providing insurance solutions for individuals, small to large businesses, the public sector and charities. The business is focused on risk management, tailored solutions and responsible business practices, serving a diverse range of customer needs nationwide.



**1922**
Became the first foreign insurance company to enter the UK General Insurance market

**USD 950m**
Total UK tax contribution (2024)

**5,000+**
Employees

**14 sites**
Across the UK

**GBP 3.9bn**
UK P&C business generated gross written premiums (FY 2025)

# Our Group leadership team

**Mario Greco**
Group Chief Executive Officer

Mario Greco joined Zurich in March 2016 as Group Chief Executive Officer and member of the Executive Committee. Throughout his long and distinguished career, Mr. Greco has held a range of senior leadership roles across the global insurance industry. Prior to his current role, he served as CEO of Generali. From 2007 to 2012, he was at Zurich, first as CEO of Global Life and subsequently as CEO of General Insurance, following earlier executive roles at Allianz and within the broader financial services sector.

**Claudia Cordioli**
Group Chief Finance Officer

Claudia Cordioli joined Zurich in March 2024 as Group Chief Financial Officer and member of the Executive Committee. Prior to joining Zurich, Ms. Cordioli held several senior leadership positions across reinsurance, banking and consulting. She holds a degree in business administration and passed her certified public accountant (CPA) exam in the U.S.

8 Core Earnings per Share (EPS) in USD based on business operating profit after tax (BOPAT).
9 Business operating profit after tax (BOPAT) divided by average shareholders' equity excluding unrealised gains and losses.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