



Raul Vargas
CEO of Farmers Group, Inc.

Nationality: Argentina and Spain
Born: 1975

Skills and experience

Raul Vargas has more than two decades of international leadership experience in global life and non-life insurance markets across the U.S., Latin America and Europe. Mr. Vargas was appointed CEO of Farmers Group, Inc. and became a member of the Executive Committee in January 2023. He also became a member of the Board of Directors of Farmers Group, Inc. in January 2023 and has been its Chairman since August 2023. In his extensive career with the Zurich Insurance Group, he served most recently as President of Distribution, Life and Financial services for Farmers Group, Inc. in Los Angeles, overseeing sales and distribution activities, in addition to Farmers New World Life and Farmers Financial Solutions. From 2014 to 2022, Mr. Vargas was CEO of Zurich Santander Insurance America. Prior to this, he held a variety of leadership roles in different geographies, including Head of Distribution and Proposition Management of Zurich Santander in Madrid, Spain from 2011 to 2014, Head of Life Business Latin America in Miami, Florida, from 2007 to 2010, as well as Chief Life Actuary and Head of Product Development in Milan, Italy from 2004 to 2007.

External appointments

Mr. Vargas is a board member of The Institutes Risk and Insurance Knowledge Group and the Southern California Leadership Council.

Educational background

Mr. Vargas holds a degree in actuarial science and economics from the University of Buenos Aires.

