

Pricing Supplement dated 8 July 2026

Zurich Finance (Ireland) DAC (“ZF (Ireland)”)
(Legal Entity Identifier: 549300E0FVHYR37EGX65)

Issue of JPY 50,000,000,000 2.979 per cent. Fixed Rate Senior Notes due 8 July 2033

Guaranteed by Zurich Insurance Company Ltd
under the USD18,000,000,000
Euro Medium Term Note Programme
Part A Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set out in the Base Prospectus dated 19 May 2026 which constitutes a prospectus for purposes of Part IV of the Luxembourg Law dated 16 July 2019 relating to prospectuses for securities. This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Base Prospectus. The Base Prospectus and the Pricing Supplement are available for viewing on the website of the Luxembourg Stock Exchange www.luxse.com.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MI FID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (“**DISC**”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance**

Rules”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

SINGAPORE SFA PRODUCT CLASSIFICATION - In connection with Section 309B of the Securities and Futures Act 2001 of Singapore (as modified or amended from time to time, the “**SFA**”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

1	Issuer:	Zurich Finance (Ireland) DAC
2	Guarantor:	Zurich Insurance Company Ltd
3	(i) Series Number:	70
	(ii) Tranche Number:	1
4	Specified Currency or Currencies:	Japanese Yen (“ JPY ”)
5	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	JPY 50,000,000,000
	(ii) Tranche:	JPY 50,000,000,000
6	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
7	(i) Specified Denominations:	JPY 100,000,000
	(ii) Calculation Amount:	JPY 100,000,000
8	(i) Issue Date:	10 July 2026
	(ii) Interest Commencement Date:	Issue Date
9	Maturity Date:	8 July 2033
10	Interest Basis:	2.979 per cent. Fixed Rate (further particulars specified below)
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior
	(iii) Specified Maximum Amount:	JPY 54,484,645,000
	(iv) Date Board approval for issuance of Notes obtained:	27 May 2026 and 25 June 2026

Provisions Relating to Interest (if any) Payable

14	Fixed Rate Note and Fixed to Floating Rate Note Provisions:	Applicable
	(i) Rate of Interest:	2.979 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	10 January and 10 July in each year commencing on 10 January 2027 to and including the Maturity Date
	(iii) Fixed Coupon Amount:	JPY 1,489,500 per Calculation Amount (save for the Interest Payment Date falling on 8 July 2033)
	(iv) Broken Amount(s):	JPY 1,472,950 per Calculation Amount payable on the Interest Payment Date falling on 8 July 2033
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
15	Floating Rate Note and Fixed to Floating Rate Note Provisions:	Not Applicable
16	Fixed Rate Reset Note Provisions:	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
Provisions Relating to Redemption		
18	(i) Call Option:	Not Applicable
	(ii) Make-Whole Redemption Call:	Not Applicable
	(iii) Notice period:	As per Condition 7(b)
	(iv) Clean-Up Event Call:	Applicable
	(v) Clean-Up Threshold Percentage:	75 per cent.
	(vi) Clean-Up Redemption Price:	JPY 100,000,000 per Calculation Amount
	(vii) Early Event Call Period:	As per Condition 7(f)
19	Put Option:	Not Applicable
20	Final Redemption Amount of each Note:	JPY 100,000,000 per Calculation Amount
21	Early Redemption Amount:	JPY 100,000,000 per Calculation Amount
General Provisions Applicable to the Notes		
22	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23	New Global Note Form:	No
24	Additional Financial Centres or other special provisions relating to payment days for the purpose of Condition 11(f):	London, T2

25	Talons for future Coupons to be attached to Definitive Notes:	No
26	Consolidation provisions:	Not Applicable
27	Meetings of Noteholders:	As per Condition 12(a)(ii)
28	Relevant Benchmark(s):	Not Applicable

Responsibility

The Issuer and the Guarantor accept responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:

Duly authorised

Signed on behalf of the Guarantor:

By:

Duly authorised

By:

Duly authorised

PART B — OTHER INFORMATION

1 Listing and Admission to Trading

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| (i) Listing: | Luxembourg |
| (ii) Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Euro MTF Market and listed on the Official List of the Luxembourg Stock Exchange with effect from 10 July 2026. |
| (iii) Estimate of total expenses related to admission to trading: | EUR 5,150 |

2 Ratings

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| Ratings: | The Notes are expected to be rated:
S&P: AA-
Moody's: Aa3 |
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3 Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Yield (*Fixed Rate Notes only*)

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| Indication of yield: | 2.979 per cent. (semi-annual basis)

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |
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5 Operational Information

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| (i) ISIN Code: | XS3434485036 |
| (ii) Common Code: | 343448503 |
| (iii) FISN: | ZURICH FINANCE/2.979EMTN 20330708, as updated, as set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) CFI Code: | DTFXFB, as updated, as set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (vi) Delivery: | Delivery against payment |

(vii) Names and addresses of initial Paying Agent(s):	Citibank, N.A., London Branch (as Agent) Citigroup Centre Canada Square London E14 5LB United Kingdom
	Banque Internationale à Luxembourg (as Paying Agent) 69, route d'Esch L-2953 Luxembourg Grand Duchy of Luxembourg
(viii) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(ix) Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

Distribution

6	(i) If syndicated, names of Joint Lead Managers:	Citigroup Global Markets Limited and Mizuho International plc
	(ii) Stabilisation Manager(s) (if any):	Not Applicable
7	If non-syndicated, name of Dealer:	Not Applicable
8	U.S. Selling Restrictions:	Reg. S Category 2; TEFRA D
9	Additional selling restrictions:	See “Selling and Transfer Restrictions in Japan” below
10	Prohibition of Sales to EEA Retail Investors:	Applicable
11	Prohibition of Sales to UK Retail Investors:	Applicable
12	Prohibition of Sales to Belgian Customers:	Applicable

The following will replace the section entitled “*Subscription and Sale – Japan*” on page 314 of the Base Prospectus:

Selling and Transfer Restrictions in Japan

The Notes have not been and will not be registered under the Financial Instruments and Exchange Law of Japan (Law No. 25 of 1948 of Japan, as amended, the “**FIEL**”). In respect of the solicitation relating to the Notes in Japan, no securities registration statement under Article 4, Paragraph 1 of the FIEL has been filed since this solicitation constitutes a “solicitation targeting QIIs” as defined in Article 23-13, Paragraph 1 of the FIEL (the “**solicitation targeting QIIs**”). Each Joint Lead Manager will not offer or sell any Notes, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan, or to others for reoffering or resale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan, except through a solicitation constituting a solicitation targeting QIIs, which will be exempt from the registration requirements of the FIEL, and otherwise in compliance with, the FIEL and any other applicable laws, regulations and ministerial guidelines of Japan in effect at the relevant time.

Any investor desiring to acquire the Notes must be aware that the Notes may not be Transferred to any other person unless such person is a QII.

As used herein:

- “**QII**” means a qualified institutional investor as defined in the Cabinet Ordinance Concerning Definitions under Article 2 of the Financial Instruments and Exchange Law of Japan (Ordinance No. 14 of 1993 of the Ministry of Finance of Japan, as amended).
- “**resident of Japan**” means any person resident in Japan, including any corporation or other entity organised under the laws of Japan.
- “**Transfer**” means a sale, exchange, transfer, assignment, pledge, hypothecation, encumbrance or other disposition of all or any portion of Notes, either directly or indirectly, to another person. When used as a verb, the terms “Transfer” and “Transferred” shall have correlative meanings.