

Note



Zurich appoints Saad Mered to the position of Chief Claims Officer for its General Insurance business

Zurich, January 22, 2014 – Zurich Insurance Group (Zurich) announces the appointment of Saad Mered (46, U.S. citizen) to the position of Chief Claims Officer for its General Insurance (GI) business, effective January 1, 2014. In this position, Mr. Mered is responsible for leading Zurich's global GI claims function, improving claims capabilities in the GI segment and strengthening customer focus. He reports to Mike Kerner, CEO General Insurance and is located in Zurich, Switzerland. Thomas Sepp, who previously held the role of GI Chief Claims Officer, has left the company to pursue opportunities outside of Zurich.

Mr. Mered joined Zurich in 2008 from AIG where his last assignment was a global role in the implementation of its small business strategy. On joining Zurich he was responsible for overseeing operations and strategic growth initiatives in the Middle East. In 2010 he was appointed Chief Executive Officer GI for the Middle East & Africa. His regional role included managing the business in South Africa, Turkey, Middle East and Morocco. Mr. Mered started his professional career in 1994 at AIG, where he held various positions during his tenure with the company.

Mike Kerner, CEO of General Insurance, commented: "I am pleased to welcome Saad Mered to his new role. With his track record as CEO for Middle East & Africa, Saad's market-facing experience will strengthen our ability to take the delivery of our claims promise to the next level. I would also like to thank Thomas Sepp for building up a strong global claims function, which delivers for our customers when they need us most".

Mr. Mered holds a Juris Doctorate from Georgetown University and a Bachelor of Arts in Political Science from the University of California, Berkeley.



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Zurich Insurance Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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