News Release

Zurich announces early redemption of subordinated debt

Zurich, June 12, 2015 – Zurich Insurance Group (Zurich) today announced that it has exercised its option to redeem EUR 269 million of subordinated debt.

The EUR 269 million 4.50% Dated Subordinated Notes issued in June 2005 by Zurich Finance (USA), Inc. will be redeemed at par plus accrued interest on 15 June 2015.

Note to editors

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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