News Release

Zurich announces early redemption of subordinated notes

Zurich, May 2, 2016 – Zurich Insurance Group (Zurich) today announced that it intends to exercise its option to redeem CHF 700 million of subordinated notes at the first call date.

The CHF 700 million undated subordinated notes were issued in 2010 by Zurich Insurance Company Ltd. Following the exercise of the redemption option, the notes are expected to be redeemed on May 26, 2016 at par plus accrued interest.

Further information

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With more than 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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