News Release

Zurich exceeds solvency requirements, demonstrating balance sheet strength

A new regulatory report published today shows Zurich's Swiss Solvency Test ratio at 216 percent[1], well in excess of requirements, demonstrating the strength of Zurich's balance sheet.

Zurich, April, 30, 2018 – The Financial Condition Report 2017 of Zurich Insurance Group (Zurich) has been published today on Zurich's website. The report is a new regulatory disclosure required by the Swiss Financial Market Supervisory Authority (FINMA) to give the general public an overview of the financial strength of the insurance companies. It includes business performance, governance, Zurich's risk profile, valuation for solvency purposes and a description of how we manage capital.

George Quinn, Group Chief Financial Officer, said of the report, which will be published annually: "We are very supportive of any disclosure that improves transparency, helping customers to choose a reputable and financially sound company. Zurich is fully compliant with the solvency requirements of FINMA, and even exceeds these requirements. Good corporate governance enables Zurich to create sustainable value for its shareholders, customers, employees and other stakeholders."

The Group maintained its strong financial ratings in 2017. As of December 31, 2017, the insurance financial strength rating of Zurich Insurance Company Ltd, the main operating entity of Zurich, was judged 'AA–/Stable' by Standard and Poor's, 'Aa3/Stable' by Moody's, and 'A+ (Superior)/Stable' by A.M. Best.

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[1] The Swiss Solvency Test (SST) ratio as of January 1, 2018 is calculated based on the Group's internal model, which is subject to the review and approval of FINMA. The full year ratio is filed with FINMA and is subject to its approval.

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As of January 1, 2018 the report shows Zurich's Swiss Solvency Test ratio at 216 percent[1], well in excess of solvency requirements, demonstrating the strength of Zurich's balance sheet.

Further information

Please find the Zurich's Financial Condition Report 2017 report here:
https://www.zurich.com/en/investor-relations/results-and-reports/other-statutory-filings

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 53,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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