ZURICH

Group Note

Zurich announces the successful placement of USD 200 million of senior debt

Zurich, February 18, 2020 – Zurich Insurance Group (Zurich) today announced the successful placement of USD 200 million of senior unsecured notes (the “Notes”).

The notes will mature in February 2030. The transaction was targeted at Asian investors.

The notes will be issued by Zurich Holding Company of America, Inc. and carry a fixed coupon of 2.3%.

The transaction has been conducted for general corporate purposes.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich’s customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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This news release appears as a matter of record only, and all of the above-referenced notes (the “Notes”) have been placed. This announcement constitutes neither an offer to sell nor a solicitation to buy or to subscribe to any of the Notes or any other securities of Zurich Insurance Group Ltd, Zurich Insurance Company Ltd or Zurich Holding Company of America, Inc. (the “Issuer”).

This news release does not constitute (i) an offering prospectus within the meaning of Art. 1156 of the Swiss Code of Obligations, or (ii) a listing prospectus within the meaning of the SIX Exchange Regulation Listing Rules, or (iii) a prospectus or a supplementary prospectus pursuant to the Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 (the "EU Prospectus Regulation").

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Contact

Zurich Insurance Group Ltd
Austrasse 46, 8045 Zurich, Switzerland
www.zurich.com
SIX Swiss Exchange/SMI: ZURN, Valor: 001107539

Media Relations

Malcolm Shearmur, Riccardo Moretto
Phone +41 44 625 21 00
Twitter @Zurich
media@zurich.com

Investor Relations

Richard Burden, Francesco Bonsante, Samuel Han, Michèle Matlock, Gianni Vitale
Phone +41 44 625 22 99, fax +41 44 625 02 99
investor.relations@zurich.com