

Zurich pays tribute to Fritz Gerber

Fritz Gerber left his mark on Zurich during almost four decades with the company

Zurich, May 11, 2020 – It is with great sadness that we have learned of the passing of Fritz Gerber, Honorary Chairman of Zurich Insurance Group (Zurich).

Fritz Gerber was one of the most influential business leaders in Switzerland during a period of formative development for the country's modern, open economy. He had a profound influence on Zurich during a career with the company spanning almost 40 years, including 17 years as Chief Executive Officer (CEO) and 18 years as Chairman of the Board of Directors.

'Far-sighted'

"Fritz Gerber was a remarkable leader and is rightly considered one of the greatest company managers in Switzerland," said Michel M. Liès, Zurich's Chairman. "At Zurich, his leadership was characterized by a far-sightedness, a strategic mindset and an ability to bring out the best in people. He significantly contributed to Zurich's strategic positioning and commercial success."

Leadership

Group CEO Mario Greco said: "We will miss his passion, his prudence and his clear thinking. We would like to thank Fritz Gerber for everything he did for our company," said.

Fritz Gerber understood early on the needs of international companies and began already in the 1970s to introduce solutions to allow these customers to succeed in a global environment, while helping them to better analyze safety and risk.



Born on March 22, 1929, in Huttwil, Switzerland, Fritz Gerber joined Zurich in 1958. In 1969 he was appointed General Manager and was named CEO in 1974, a position he held until 1991. From 1977 until 1995, he served as Zurich's Chairman, and had been Honorary Chairman ever since.

Fritz Gerber passed away on May 10, 2020. Our thoughts and deepest sympathy go out to his family.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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