Note
May 4, 2021

Zurich announces redemption of subordinated debt

Zurich Insurance Group (Zurich), today announced that it intends to exercise its option to redeem CHF 225 million of subordinated debt.

The CHF 225 million 2.75% Fixed Rate Capital Notes (ISIN: CH0315593852, Security no. 31 559 385), issued by Zurich Insurance Company Ltd in 2016, are expected to be redeemed on June 2, 2021 at par plus accrued interest.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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