Note

September 1, 2021

Zurich announces redemption of subordinated debt

Zurich Insurance Group (Zurich) today announced that it intends to exercise its option to redeem CHF 200 million of subordinated debt.

The CHF 200 million 2.75% Fixed Rate Capital Notes (ISIN: CH0245863474, Security no. 24 586 347), issued by Zurich Insurance Company Ltd in 2014, are expected to be redeemed on September 30, 2021 at par plus accrued interest.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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Contact
Zurich Insurance Group Ltd
Mythenquai 2, 8002 Zurich, Switzerland
www.zurich.com
SIX Swiss Exchange/SMI: ZURN, Valor: 001107539

Media Relations
Malcolm Shearmur, Riccardo Moretto
Phone +41 44 625 21 00
Twitter @Zurich
media@zurich.com

Investor Relations
Richard Burden, Francesco Bonsante, Samuel Han, Michèle Matlock, Fabian Wiederkehr
Phone +41 44 625 22 99
investor.relations@zurich.com