

Note

November 24, 2021



Zurich announces the successful placement of USD 500 million of dated subordinated debt

Zurich Insurance Group (Zurich) today announced the successful placement of USD 500 million of dated subordinated notes (the "Notes").

The Notes, which will mature in May 2052 and are first callable in February 2032, will be issued by Zurich Finance (Ireland) DAC. The annual coupon is fixed at 3.5% until May 2032.

The transaction was targeted at European and Asian institutional investors and has been conducted for general corporate purposes.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

General Notice

This news release appears as a matter of record only, and all of the above-referenced notes (the "Notes") have been placed. This announcement constitutes neither an offer to sell nor a solicitation to buy or to subscribe to any of the Notes or any other securities of Zurich Insurance Group Ltd, Zurich Insurance Company Ltd or Zurich Finance (Ireland) DAC (the "Issuer").

The Notes may not be publicly offered, directly or indirectly, in Switzerland within the meaning of the Swiss Financial Services Act ("FinSA") and no application has or will be made to admit the Notes to trading on any trading venue (exchange or multilateral trading facility) in Switzerland. Neither this news release nor any offering or marketing material relating to the Notes constitutes a prospectus



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