

Note

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Zurich picks 12 startups to work with on future of insurance

- **Startups selected from 2,600 applicants to Zurich Innovation Championship**
- **Businesses now enter accelerator phase to validate their proposals**

Zurich Insurance Group (Zurich) has selected 12 startups to collaborate on novel ways to serve customers, create more frequent meaningful touchpoints with them, and challenge the boundaries of insurance.

They were selected as part of Zurich's global startup tournament, the Zurich Innovation Championship. The tournament, now in its third edition, received approximately 2,600 applications in four categories - insurance reimaged, prevention and mitigation, simplicity, and sustainability.

"The breadth of ideas that we received from startups around the world was incredible and gives us a glimpse of what tomorrow's insurance will look like," said Ericson Chan, Group Chief Information & Digital Officer. "Our winners have well thought-through and innovative solutions, and we look forward to developing these together to provide new solutions to our customers and simplify the way we interact with them."

As Zurich celebrates its 150th anniversary this year, the Zurich Innovation Championship is focusing on the future. The 12 chosen startups are exploring solutions including technology to detect and prevent cyberbullying; smartphone access to video-based health and wellness monitoring; tools to measure and reduce the carbon footprint of companies and individuals; and settling insurance claims automatically using AI and blockchain.

What's next?

They are now working with Zurich to further prove themselves and prepare an operational plan in a three-month accelerator phase, a new addition to this year's competition. During this phase, the 12 startups will benefit from both financial and non-financial support such as mentoring by Zurich executives and experts and access to

business use cases, after which an implementation phase will bring the successful ideas to life and scale them globally.

“This is when it gets really exciting as we collaborate to test, grow and execute, allowing for a joint adoption of the most promising use cases,” said Stuart Domingos, Head of Group Innovation.

The winners in each category are:

- Insurance reimaged: Caruso, Garanteasy, Keepers.ai
- Prevention and mitigation: Adapt Ready, Binah.ai, One Concern
- Simplicity: Anagog, Democrance, LISA Insurtech
- Sustainability: Deedster, Dynamhex, Salient

Zurich is also in touch with other participants in the Zurich Innovation Championship globally to explore ways to collaborate together in the future.

More information

Find out more about the Zurich Innovation Championship on <https://www.zurich.com/zic>.

Zurich Insurance Group (Zurich) is a leading multi-line insurer serving more than 55 million customers – both people and businesses – in more than 210 countries and territories. Founded 150 years ago, Zurich is transforming insurance. In addition to providing insurance protection, Zurich is increasingly offering prevention services such as those that promote wellbeing and enhance climate resilience.

Reflecting its purpose to ‘create a brighter future together’, Zurich aspires to be one of the most responsible and impactful businesses in the world. It is targeting net-zero emissions by 2050 and is one of the world’s most sustainable insurers, as shown by the S&P Global Corporate Sustainability Assessment. In 2020, Zurich launched the Zurich Forest project to support reforestation and biodiversity restoration in Brazil.

The Zurich Group has about 56,000 employees and is headquartered in Zurich, Switzerland. Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information is available at www.zurich.com.

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