Media Release
October 16, 2024

Zurich announces the successful placement of USD 500 million of dated subordinated debt

Zurich Insurance Group (Zurich) today announced the successful placement of USD 500 million of dated subordinated notes (the “Notes”).

The Notes, which will mature in April 2055 and are first callable in October 2034, will be issued by Zurich Finance (Ireland) II DAC. The annual coupon is fixed at 5.50% until April 2035.

The transaction was targeted at European and Asian institutional investors and has been conducted for general corporate purposes.

Zurich Insurance Group (Zurich) is a leading multi-line insurer serving people and businesses in more than 200 countries and territories. Founded 150 years ago, Zurich is transforming insurance. In addition to providing insurance protection, Zurich is increasingly offering prevention services such as those that promote wellbeing and enhance climate resilience.

Reflecting its purpose to ‘create a brighter future together,’ Zurich aspires to be one of the most responsible and impactful businesses in the world. It is targeting net-zero emissions by 2050 and has the highest-possible ESG rating from MSCI. In 2020, Zurich launched the Zurich Forest project to support reforestation and biodiversity restoration in Brazil.

The Group has about 60,000 employees and is headquartered in Zurich, Switzerland. Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information is available at https://www.zurich.com/.

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This news release appears as a matter of record only, and all of the above-referenced notes (the “Notes”) have been placed. This announcement constitutes neither an offer to sell nor a solicitation to buy or to subscribe to any of the Notes or any other securities of Zurich Insurance Group Ltd, Zurich Insurance Company Ltd or Zurich Finance (Ireland) II DAC (the “Issuer”).

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