Media Release
April 29, 2025
Ad hoc announcement pursuant to Art. 53 of the Listing Rules

ZURICH®

Zurich confirms continued outstanding financial strength

Zurich Insurance Group (Zurich) has published its Financial Condition Report 2024, reaffirming the strong financial position and robust balance sheet of the Group.

The Group Swiss Solvency Test (SST) ratio was 253% as per December 31, 2024[1], compared to 234% in the previous year. The increase was mainly driven by capital generation in excess of dividend accrual, a positive impact from the disposal of an annuity book in Chile and the issuance of USD 500 million of subordinated debt in October, as well as favorable market movements.

In 2024, two rating agencies upgraded Zurich: Moody's (Financial Strength rating to Aa2 from Aa3 in September) and AM Best (Issuer Credit rating upgraded to aa from aa- in November). S&P's Insurance Financial Strength (IFSR) rating remained at AA level. This reflects the recognition of the Group's diversified and resilient earnings profile, balance sheet strength and strong capital flexibility, underpinned by conservative risk management.

[1] The Swiss Solvency Test (SST) ratio as of December 31, 2024, is calculated based on the Group's internal model, which is subject to the review and approval of the Swiss Financial Market Supervisory Authority FINMA.

Zurich Insurance Group (Zurich) is a leading global multi-line insurer founded more than 150 years ago, which has grown into a business serving more than 75 million customers in more than 200 countries and territories, while delivering industry-leading total shareholder returns.

Reflecting its purpose to 'create a brighter future together,' Zurich offers protection services that go beyond traditional insurance, to support its customers in building resilience. Since 2020, the Zurich Forest project supports reforestation and biodiversity restoration in Brazil's Atlantic Forest.

The Group has more than 63,000 employees and is headquartered in Zurich, Switzerland. Zurich Insurance Group Ltd (ZURN) is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information is available at www.zurich.com.

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Contact

Zurich Insurance Group Ltd
Mythenquai 2, 8002 Zurich, Switzerland
www.zurich.com
SIX Swiss Exchange/SMI: ZURN
Valor: 001107539

Media Relations
Phone +41 44 625 21 00
media@zurich.com

Investor Relations
Contacts
investor.relations@zurich.com