

# Protecting businesses and data with resilience and risk transfer solutions



Businesses are more vulnerable than ever before to exploitation by cybercriminals. The increasing pace of digital transformation and the move to the cloud, as well as the emergence of new technologies and remote working are all adding to the challenges. Any cyberattack could shut down critical processes and interrupt day-to-day business. Not only that, criminals could steal data and threaten to make it public or sell it.

No wonder cybercrime has become so prevalent that the [World Economic Forum's Global Risk Report](#) has recently included 'Cybercrime and Cyber insecurity' as one of the top 10 risks that businesses face.

Businesses face an ever-growing range of cybercrime threats, from ransomware, which can infect an entire business network, to Business Email Compromise, which can take over your internal and customer communications. Zurich offers a complementary range of services that can provide end-to-end protection against the threats business faces today, and tomorrow:



**Cyber Resilience Services** help businesses spot any threat and bolster their cyber defences.



**Cyber Insurance Solutions** provide the final layer of defence, enabling businesses to transfer and mitigate their risk.



**Captive Services** provides Cyber fronting solutions, enabling organizations to strategically finance Cyber risk with their Captive or Cell Captive to optimize a program's cost of risk.

Our customers can count on tailored solutions designed for SMEs, mid-market and large corporate businesses.



## Why choose Zurich Cyber Resilience Services?

We place the cyber resilience of our customers at the heart of what we do and are dedicated to making technology simple, innovative and secure.



### Expertise

We offer our customers a team of cyber security professionals, including a former Chief Information Security Officer, a Data Protection Officer and a Head of Business Resilience.



### Data Insight

We benchmark the cyber maturity of our customers thanks to our data insights from several industries and continuous knowledge of real cyber-attacks (claims).



### End-to-end service

Our customers can combine Zurich Resilience Solutions Cyber Services with Cyber Risk Insurance to benefit from end to end cover.

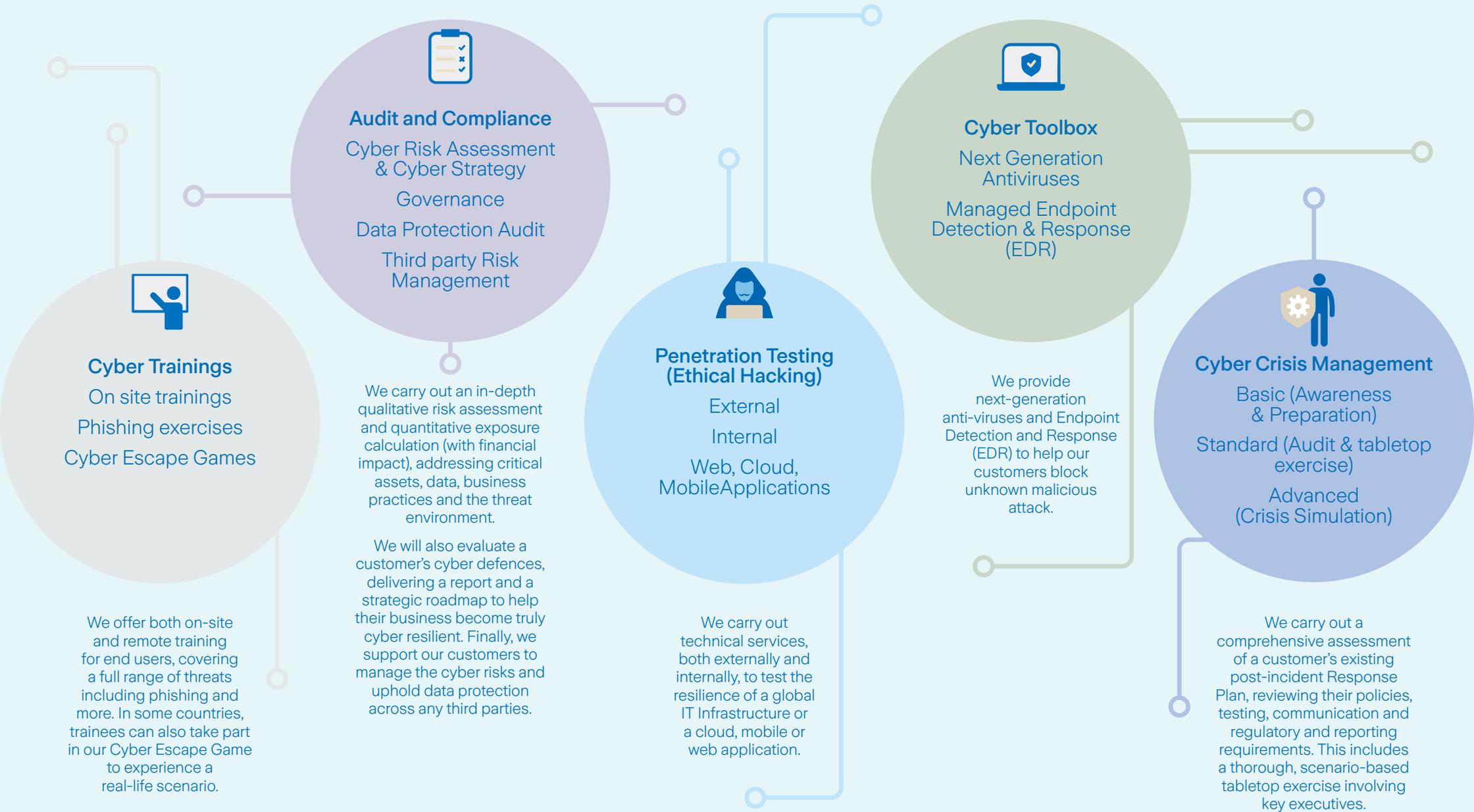


### Excellent track record

We have been covering what matters for our customers for 150 years and now span 215 countries and territories.

# Our range of services to help you strengthen your cyber resilience

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# Cyber Risk Engineering

We place the cyber resilience of our customers at the heart of what we do and are dedicated to making technology simple, innovative and secure.

## Holistic approach

Our Cyber Risk Engineering team delivers the 360-degree view of cyber risk management that a business needs in a world of constantly emerging threats.

## Complete support

We combine the knowledge and expertise of our own in-house Cyber Risk Management specialists with trusted, external vendors who are leaders in their respective fields.

## Global standards

We follow the best practices set by the National Institute of Standards and Technology's (NIST) Cybersecurity Standards, ISO 27001 as well as country and industry best practices. Our customers will know their level of readiness against cyber security standards.

## Three-tiered approach

Our robust security is built on three strong pillars:



**Technology:** with constant innovation to stay ahead of cybercriminals



**People:** with experts who understand the ever-changing threats



**Process:** with proven risk management practices and up-to-the-minute innovation



# Why choose Zurich Cyber Insurance Solutions?

Thanks to over 13 years' experience with customers across over 30 territories, we know how to offer cyber insurance you can rely on.

## Partnership

We act as partners to our customers, helping them improve their risk posture and make sure they are in the best possible position to tackle insured and uninsured cyber risk.



## Breadth of service

We have over 13 years' experience working with customers across over 30 territories, helping them enhance their cyber security. We look at every aspect of insurance, from underwriting and claims to risk engineering and accumulation, as well as the full risk ecosystem, including pre- and post-incident.

We are also constantly updating our services in line with the evolving cyber risk landscape.



## Tailored insurance

We offer a range of tailored solutions, including combined assurance and insurance, across all commercial market segments, including SMEs, mid-market and large corporate businesses. We offer captive and international cyber programs.



## Thought-leadership

We are thought leaders in cyber risk, addressing non-quantifiable exposures, cyber resilience and terms and conditions to foster a sustainable cyber market across the globe.



# Comprehensive insurance coverage to help protect against cyber risks

Zurich Cyber Solution provides a streamlined, simple and clear policy structure.

We have deleted or clarified exclusions, and have also revised our catalog of available endorsements.

We focus on meaningful extensions that enable us to tailor coverage to each customer's individual needs.

Additionally, we have simplified our terminology and aligned it with market standards.



## First-party covers:

Breach costs, including:

- Forensic investigation expenses
- Legal and public relations expenses
- Expenses to restore reputation
- Credit and identity monitoring costs
- Expenses to notify customers and regulators after a breach
- Call center costs

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Business income loss and dependent business income loss

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Digital asset replacement expense

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Cyber extortion payments and expenses

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Emergency costs



## Third-party covers

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Security and Privacy Liability

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Regulatory fines, penalties and defence costs

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Payment Card Industry (PCI) fines and penalties

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Internet media liability



## We may also be able to offer the following covers by endorsement:

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Cyber Fraud & Social Engineering

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IT Hardware Replacement Costs (Bricking)

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Reputational Damage

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System failure and dependent system failure



## Zurich International Cyber Program coverage and captive fronting:

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Zurich's extensive and expanding international cyber insurance network provides local country policies and coverage around the world

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International programs structuring support by Zurich's underwriting experts helps you implement your optimal solutions that are aligned with international laws

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Zurich's central international pooling operations and a global digital system infrastructure provides reliable international program performance and end-to-end reporting

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Superior digital solutions such as our MyZurich portal and Application Interfaces (APIs) directly connect you with your Zurich international program data

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Seamlessly integrated captive fronting solutions ensure efficient, timely and accurate reinsurance payments, 24/7 digital transparency and captive bordereaux

## Leveraging Captives and other risk financing options for Cyber Risk:

Take your strategic Cyber risk management to the next level, optimize your cost of risk and gain more transparency and control of this rapidly evolving risk.

Given the significant threat that cyber risk presents to most businesses, and the limits to insurance capacity and coverage in the traditional insurance market, more and more companies turn to a Captive (or a “rented” Captive Cell solution) to take advantage of funding cyber risk via these powerful risk management instruments. You can deploy captive capacity where it is needed to cover gaps or simply more efficient to do so. Zurich’s international fronting solutions offer flexible reinsurance structures that seamlessly integrate into your international Cyber insurance program from Zurich.

Enabled by Zurich’s global, digital infrastructure and central “Clearing House” risk pooling operations, your front-end international program insurance premium and local claims activity are seamlessly connected with your captive reinsurance structure.



At Zurich, we work with your business to help you maximize benefits from a customized and efficient cyber risk financing solution:



A dedicated Zurich Captive Services expert works with you to develop and implement a Cyber fronting solution that fits your needs



Flexibly use Captive capacity for cyber risk where and when you need it



Build reserves and capacity to fund possible losses from Cyber events



Gain access to broader reinsurance markets, potential arbitrage opportunities and alternative risk solutions



Derive tangible risk capital efficiencies by adding Cyber risk to a diversified Captive risk portfolio



Benefit from a central view of accurate Cyber claims and incident data to support risk assessments, analysis and targeted Cyber risk mitigation



Gain access to alternative Captive funding of risk mitigation activities and tools

With over 30 years of experience providing Captive and innovative alternative risk financing solutions, Zurich recommends our interactive Captive Guide at [Zurich Captives Services](#).



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