

Disclosure of shareholdings



BlackRock has fallen below the threshold of 5%

Zurich Insurance Group Ltd
 Mythenquai 2
 8022 Zurich
 Switzerland
 www.zurich.com
 SIX Swiss Exchange/
 SWX Europe: ZURN
 Valor: 001107539

Investor Relations
 phone +41 44 625 22 99
 fax +41 44 625 36 18
 investor.relations@zurich.com

1. Publication date	15 November 2013
2. Issuer	Zurich Insurance Group Ltd
3. Shareholders	BlackRock, Inc., 55 East 52 nd Street, New York, 10055, U.S.A. (mother company)
3.a. Identity of group members	<p>Directly held by:</p> <p>BlackRock Advisors, LLC, 100 Bellevue Parkway, Wilmington, DE 19809, U.S.A. BlackRock Advisors (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock Asset Management Australia Limited, Level 26, 101 Collins Street, Melbourne, 3000 VIC, Australia BlackRock Asset Management Canada Limited, 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada BlackRock Asset Management Deutschland AG, Max-Joseph-Straße 6, 80333 Munich, Germany BlackRock Asset Management Ireland Limited, International Financial Services Centre, Dublin 1, Ireland BlackRock Financial Management, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. BlackRock Fund Advisors, 400 Howard Street, San Francisco, CA 94105, U.S.A.</p>

	<p>BlackRock Fund Management Ireland Limited, International Financial Services Centre, Dublin 1, Ireland</p> <p>BlackRock Fund Managers Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock Institutional Trust Company, National Association, 400 Howard Street, San Francisco, CA 94105, U.S.A.</p> <p>BlackRock International Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock Investment Management, LLC, 1 University Square Drive, Princeton, NJ 08540, U.S.A.</p> <p>BlackRock Investment Management (Australia) Limited, Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia</p> <p>BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock Japan Co., Ltd., Marunouchi Trust Tower Main, 1-8-3 Marunouchi Chiyoda-ku, Tokyo, 100-8217 Japan</p> <p>BlackRock Life Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock (Luxembourg) S.A., 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg</p> <p>BlackRock (Netherlands) B.V., Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands</p> <p>iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen, Max-Joseph-Straße 6, 80333 Munich, Germany</p>
--	---

Indirectly held by:

BlackRock Australia Holdco Pty. Ltd., Level 26, 101 Collins Street, Melbourne, 3000 VIC, Australia

BlackRock Delaware Holdings Inc., 400 Howard Street, San Francisco, CA 94105, U.S.A.

BlackRock Group Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.

BlackRock Holdings Deutschland GmbH, Gerichtsstraße 2, 60313 Frankfurt am Main, Germany

BlackRock Advisors Holdings, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A.

BlackRock Investment Management Ireland Holdings Limited, JP Morgan House, International Financial Services, Centre Dublin 1, Ireland

BlackRock Capital Holdings, Inc., 100 Bellevue Parkway, Wilmington, DE 19809, U.S.A.

BlackRock Cayco Limited, c/o Walkers SPV Limited, P.O.Box 908GT, Walker House, Mary Street, George Town, British West Indies, Cayman Islands.

BlackRock Holdco 2, Inc., 1209 Orange Street, Wilmington, DE 19801, U.S.A.

BlackRock Holdco 4, LLC, 1209 Orange Street, Wilmington, DE 19801, U.S.A.

BlackRock Holdco 6, LLC, 1209 Orange Street, Wilmington, DE 19801, U.S.A.

BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A.

BlackRock International Holdings, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A.

BlackRock Japan Holdings GK, Marunouchi Trust Tower Main, 1-8-3 Marunouchi Chiyoda-ku, Tokyo, 100-8217 Japan

BR Jersey International Holdings L.P., One Waverley Place, 4th Floor, St. Helier, JE1 0BR, Jersey

	BlackRock Trident Holding Company Limited, Taney Hall, Eglington Terrace, Dundrum, Dublin 14, Ireland BlackRock Luxembourg Holdco S.à r.l, 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg Trident Merger, LLC, 1 University Square Drive, Princeton, NJ 08540, U.S.A.			
3.b. Nature of agreement	Affiliated Group			
4. Shareholdings	Sale position	Share type	Quantity	Percentage
		Registered shares	7,382,336	4.98%
		Contracts for difference issued by Barclays on Zurich Insurance Group AG (CH0011075394)	16	0.00001%
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG (CH0011075394)	26,909	0.02%
		Contracts for difference issued by UBS on Zurich Insurance Group AG (CH0011075394)	3,496	0.01
		Total	7,412,757	4.99%
	Purchase position	Share type	Quantity	Percentage

		Share sale rights held and granted (written) conversion and share purchase rights		0%
		Total	0	0%
5. Contract date	7 November 2013			
6. Transfer date	7 November 2013			
7. Date of notification by shareholder	12 November 2013			
8. Triggering circumstances	Disposal of shares			
9. Contact	Dudley Tim BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 1540 / Fax: +44 20 7668 4045			