

Disclosure of shareholdings



Norges Bank (the Central Bank of Norway) reaches the threshold of 3%

Zurich Insurance Group Ltd
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|---------------------------------------|----------------------------------------------------------------------------------------------------|-------------------|-----------------|-------------------|
| 1. Publication date | 21 November 2014 | | | |
| 2. Issuer | Zurich Insurance Group Ltd | | | |
| 3. Shareholders | Norges Bank (The Central Bank of Norway), Bankplassen 2, P.O. Box 1179, Sentrum, 0107 Oslo, Norway | | | |
| 3.a. Identity of group members | | | | |
| 3.b. Nature of agreement | | | | |
| 4. Shareholdings | Purchase position | Share type | Quantity | Percentage |
| | | Registered shares | 4,569,512 | 3.07% |
| | | Total | 4,569,512 | 3.07% |
| | Sale position | Share type | Quantity | Percentage |
| | | | | |

| | | Total | | |
|----------------------------------------|---------------------------------------------------------------------------------|-------|--|--|
| 5. Contract date | 17 November 2014 | | | |
| 6. Transfer date | 17 November 2014 | | | |
| 7. Date of notification by shareholder | 19 November 2014 | | | |
| 8. Triggering circumstances | Shares received as collateral | | | |
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