

## Disclosure of shareholdings



### Norges Bank has fallen below the threshold of 3%

Zurich Insurance Group Ltd  
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<b>1. Publication date</b>	22 November 2014			
<b>2. Issuer</b>	Zurich Insurance Group Ltd			
<b>3. Shareholders</b>	Norges Bank (The Central Bank of Norway), Bankplassen 2, P.O. Box 1179, Sentrum, 0107 Oslo, Norway			
<b>3.a. Identity of group members</b>				
<b>3.b. Nature of agreement</b>				
<b>4. Shareholdings</b>	<b>Purchase position</b>	<b>Share type</b>	<b>Quantity</b>	<b>Percentage</b>
		Registered shares	4,438,465	2.98%
		Conversion rights, share purchase rights and granted (written) share sale rights	0	0%
		<b>Total</b>	<b>4,438,465</b>	<b>2.98%</b>

	Sale position	Share type	Quantity	Percentage
		Share sale rights held and granted (written) conversion and share purchase rights	0	0%
		<b>Total</b>	<b>0</b>	<b>0%</b>
<b>5. Contract date</b>	18 November 2014			
<b>6. Transfer date</b>	18 November 2014			
<b>7. Date of notification by shareholder</b>	20 November 2014			
<b>8. Triggering circumstances</b>	Sale of 23,354 registered shares (0.02%, held as collateral returned)			
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