

Disclosure of shareholdings



BlackRock reaches the threshold of 5%

1. Publication date	06 March 2014
2. Issuer	Zurich Insurance Group Ltd
3. Shareholders	BlackRock, Inc., 55 East 52 nd Street, New York, 10055, U.S.A. (mother company)
3.a. Identity of group members	<p>Directly held by:</p> <p>BlackRock Advisors, LLC, 100 Bellevue Parkway, Wilmington, DE 19809, U.S.A. BlackRock Advisors (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock Asset Management Canada Limited, 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada BlackRock Asset Management Deutschland AG, Max-Joseph-Straße 6, 80333 Munich, Germany BlackRock Asset Management Ireland Limited, International Financial Services Centre, Dublin 1, Ireland BlackRock Financial Management, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. BlackRock Fund Advisors, 400 Howard Street, San Francisco, CA 94105, U.S.A. BlackRock Fund Managers Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p>

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	<p>BlackRock Institutional Trust Company, National Association, 400 Howard Street, San Francisco, CA 94105, U.S.A.</p> <p>BlackRock International Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock Investment Management, LLC, 1 University Square Drive, Princeton, NJ 08540, U.S.A.</p> <p>BlackRock Investment Management (Australia) Limited, Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia</p> <p>BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock Japan Co., Ltd., Marunouchi Trust Tower Main, 1-8-3 Marunouchi Chiyoda-ku, Tokyo, 100-8217 Japan</p> <p>BlackRock Life Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.</p> <p>BlackRock (Luxembourg) S.A., 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg</p> <p>BlackRock (Netherlands) B.V., Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands</p> <p>iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen, Max-Joseph-Straße 6, 80333 Munich, Germany</p> <p>Indirectly held by:</p> <p>BlackRock Australia Holdco Pty. Ltd., Level 26, 101 Collins Street, Melbourne, 3000 VIC, Australia</p> <p>BlackRock Delaware Holdings Inc., 400 Howard Street, San Francisco, CA 94105, U.S.A.</p>
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3.b. Nature of agreement	Affiliated Group				
4. Shareholdings	Purchase position	Share type	Quantity	Percentage	
		Registered shares	7,458,960	5.01%	
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	2,234	0.001%	
		Contracts for difference issued by Deutsche Bank on Zurich Insurance Group AG	68,218	0.05%	
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	702	0.0005%	
		Contracts for difference issued by UBS on Zurich Insurance Group AG	7,018	0.005%	
		Total	7,537,132	5.06%	
		Sale position	Share type	Quantity	Percentage
	Contracts for difference issued by Barclays on Zurich Insurance Group AG	17,986	0.01%		

		Contracts for difference issued by Deutsche Bank on Zurich Insurance Group AG	743	0.0005
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	912	0.0006
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	42	0.00003
		Contracts for difference issued by UBS on Zurich Insurance Group AG	20,100	0.01
		Total	39,783	0.03%
5. Contract date	27 February 2014			
6. Transfer date	27 February 2014			
7. Date of notification by shareholder	03 March 2014			
8. Triggering circumstances	Acquisition of shares			
9. Contact	Tim DUDLEY BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 1540 / Fax: +44 20 7668 4045			