

## Disclosure of shareholdings



### BlackRock has fallen below the threshold of 5% with its total shareholding

**Zurich Insurance Group Ltd**  
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Switzerland  
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SIX Swiss Exchange/  
SWX Europe: ZURN  
Valor: 001107539

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<b>1. Publication date</b>	05 April 2017			
<b>2. Issuer</b>	Zurich Insurance Group Ltd			
<b>3. Single shareholder</b>	BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company)			
<b>4. Shareholdings</b>	<b>Purchase position</b>	<b>Share type</b>	<b>Quantity</b>	<b>Percentage</b>
		Registered shares	6,228,565	4.14%
		Voting rights that can be exercised at one's own discretion	1,177,856	0.78%
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	510	0.000298%
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	23,422	0.013725%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	284	0.000166%
	Contracts for difference	1,722	0.001009%	

		issued by Goldman Sachs on Zurich Insurance Group AG		
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	2,376	0.001392%
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	644	0.000377%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	2,283	0.001337%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	2,888	0.001692%
		<b>Total</b>	<b>7,440,550</b>	<b>4.94%</b>
	<b>Sale position</b>	<b>Share type</b>	<b>Quantity</b>	<b>Percentage</b>
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	351	0.000227%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	22,414	0.014553%
		Contracts for difference	43,612	0.028317%

		issued by Goldman Sachs on Zurich Insurance Group AG		
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	3,150	0.002045%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	7,479	0.004856%
		<b>Total</b>	<b>77,006</b>	<b>0.05%</b>
<b>5. Contract date</b>	n/a			
<b>6. Transfer date</b>	n/a			
<b>7. Date of notification by shareholder</b>	03.04.2017			
<b>8. Triggering circumstances</b>	Securities lending and comparable transactions.			
<b>9. Contact</b>	Clark, Laurel BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3650, emeadisclosures@blackrock.com			