

## Disclosure of shareholdings



### BlackRock has fallen below the threshold of 5% with its total shareholding

**Zurich Insurance Group Ltd**  
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Switzerland  
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SIX Swiss Exchange/  
SWX Europe: ZURN  
Valor: 001107539

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<b>1. Publication date</b>	19 April 2017			
<b>2. Issuer</b>	Zurich Insurance Group Ltd			
<b>3. Single shareholder</b>	BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company)			
<b>4. Shareholdings</b>	<b>Purchase position</b>	<b>Share type</b>	<b>Quantity</b>	<b>Percentage</b>
		Registered shares	6,119,135	4.06%
		Voting rights that can be exercised at one's own discretion	1,404,826	0.93%
		Of these are securities lending and comparable transactions in equity securities	73,042	0.05%
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	421	0.00028%
	Contracts for difference issued by Citigroup on Zurich Insurance Group AG	22,487	0.014931%	

		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	284	0.000189%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	5,458	0.003624%
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	2,359	0.001566%
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	644	0.000428%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	4,281	0.002842%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	2,888	0.001918%
		<b>Total</b>	<b>7,562,783</b>	<b>5.02%</b>
	<b>Sale position</b>	<b>Share type</b>	<b>Quantity</b>	<b>Percentage</b>
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	426	0.000283%

		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	27,198	0.018059%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	43,612	0.028957%
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	3,150	0.002092%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	7,479	0.004966%
		<b>Total</b>	<b>81,865</b>	<b>0.05%</b>
<b>5. Contract date</b>	n/a			
<b>6. Transfer date</b>	n/a			
<b>7. Date of notification by shareholder</b>	13.04.2017			
<b>8. Triggering circumstances</b>	Securities lending and comparable transactions			
<b>9. Contact</b>	Clark, Laurel BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3650, <a href="mailto:emeadisclosures@blackrock.com">emeadisclosures@blackrock.com</a>			