

Disclosure of shareholdings



BlackRock has fallen below the threshold of 5% with its total shareholding

Zurich Insurance Group Ltd
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 Switzerland
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 SIX Swiss Exchange/
 SWX Europe: ZURN
 Valor: 001107539

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1. Publication date	20 April 2017			
2. Issuer	Zurich Insurance Group Ltd			
3. Single shareholder	BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company)			
4. Shareholdings	Purchase position	Share type	Quantity	Percentage
		Registered shares	6,143,178	4.08%
		Voting rights that can be exercised at one's own discretion	1,340,291	0.89%
		Of these are securities lending and comparable transactions in equity securities	94,451	0.06%
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	421	0.00028%
	Contracts for difference issued by Citigroup on Zurich Insurance Group AG	22,487	0.014931%	

		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	284	0.000189%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	5,458	0.003624%
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	2,359	0.001566%
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	644	0.000428%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	4,604	0.003057%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	3,412	0.002265%
		Total	7,523,138	4.995%
	Sale position	Share type	Quantity	Percentage
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	426	0.000283%

		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	27,198	0.018059%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	43,612	0.028957%
		Contracts for difference issued by JP Morgan on Zurich Insurance Group AG	3,150	0.002092%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	7,479	0.004966%
		Total	81,865	0.05%
5. Contract date	n/a			
6. Transfer date	n/a			
7. Date of notification by shareholder	18.04.2017			
8. Triggering circumstances	Securities lending and comparable transactions			
9. Contact	Clark, Laurel BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3650, emeadisclosures@blackrock.com			