

Disclosure of shareholdings



BlackRock reaches the threshold of 5%

Zurich Insurance Group Ltd
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 Switzerland
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 Valor: 001107539

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|------------------------------|---|---|-----------------|-------------------|
| 1. Publication date | 27 February 2017 | | | |
| 2. Issuer | Zurich Insurance Group Ltd | | | |
| 3. Single shareholder | BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company) | | | |
| 4. Shareholdings | Purchase position | Share type | Quantity | Percentage |
| | | Registered shares | 6,367,064 | 4.23% |
| | | Voting rights that can be exercised at one's own discretion | 1,174,546 | 0.78% |
| | | Contracts for difference issued by Citigroup on Zurich Insurance Group AG | 3,418 | 0.002% |
| | | Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG | 672 | 0.0004% |
| | | Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG | 3,303 | 0.002% |

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|--|----------------------|---|------------------|-------------------|
| | | Contracts for difference issued by JP Morgan on Zurich Insurance Group AG | 3,661 | 0.002% |
| | | Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG | 645 | 0.0004% |
| | | Contracts for difference issued by UBS on Zurich Insurance Group AG | 1,536 | 0.001% |
| | | Contracts for difference issued by HSBC on Zurich Insurance Group AG | 7,392 | 0.005% |
| | | Total | 7,562,237 | 5.02% |
| | Sale position | Share type | Quantity | Percentage |
| | | Contracts for difference issued by Citigroup on Zurich Insurance Group AG | 5,432 | 0.004% |
| | | Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG | 533 | 0.0004% |
| | | Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG | 46,581 | 0.031% |

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|---|---|--|---------------|--------------|
| | | Contracts for difference issued by HSBC on Zurich Insurance Group AG | 2,906 | 0.002% |
| | | Total | 55,452 | 0.04% |
| 5. Contract date | 21.02.2017 | | | |
| 6. Transfer date | n/a | | | |
| 7. Date of notification by shareholder | 22.02.2017 | | | |
| 8. Triggering circumstances | Securities lending and comparable transactions. | | | |
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