

Disclosure of shareholdings



BlackRock has fallen below the threshold of 5% with its total shareholding

Zurich Insurance Group Ltd
 Mythenquai 2
 8022 Zurich
 Switzerland
 www.zurich.com
 SIX Swiss Exchange/
 SWX Europe: ZURN
 Valor: 001107539

Investor Relations
 phone +41 44 625 22 99
 investor.relations@zurich.com

1. Publication date	27 March 2017			
2. Issuer	Zurich Insurance Group Ltd			
3. Single shareholder	BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company)			
4. Shareholdings	Purchase position	Share type	Quantity	Percentage
		Registered shares	6,261,573	4.16%
		Voting rights that can be exercised at one's own discretion	1,227,491	0.82%
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	10	0.000007%
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	5,426	0.003973%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	284	0.000207%
Contracts for difference	2,376	0.001740%		

		issued by JP Morgan on Zurich Insurance Group AG		
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	644	0.000471%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	2,283	0.001672%
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	2,631	0.001926%
		Total	7,502,718	4.98%
	Sale position	Share type	Quantity	Percentage
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	351	0.000227%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	3,658	0.002368%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	51,957	0.033635%
	Contracts for difference	3,150	0.002039%	

		issued by Goldman Sachs on Zurich Insurance Group AG		
		Contracts for difference issued by HSBC on Zurich Insurance Group AG	2,673	0.001730%
		Total	61,789	0.04%
5. Contract date	n/a			
6. Transfer date	n/a			
7. Date of notification by shareholder	23.03.2017			
8. Triggering circumstances	Securities lending and comparable transactions.			
9. Contact	Clark, Laurel BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3650, emeadisclosures@blackrock.com			