

Disclosure of shareholdings



BlackRock has fallen below the threshold of 5% with its total shareholding

Zurich Insurance Group Ltd
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 Switzerland
 www.zurich.com
 SIX Swiss Exchange/
 SWX Europe: ZURN
 Valor: 001107539

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1. Publication date	4 February 2017			
2. Issuer	Zurich Insurance Group Ltd			
3. Single shareholder	BlackRock, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. (mother company)			
4. Shareholdings	Purchase position	Share type	Quantity	Percentage
		Registered shares	6,216,220	4.13%
		Voting rights that can be exercised at one's own discretion	1,270,686	0.84%
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	14,650	0.01%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	6,979	0.004%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	8,323	0.01%
Contracts for difference	192	0.0001%		

		issued by JP Morgan on Zurich Insurance Group AG		
		Contracts for difference issued by Merrill Lynch on Zurich Insurance Group AG	645	0.0004%
		Total	7,517,695	4.998%
	Sale position	Share type	Quantity	Percentage
		Contracts for difference issued by Citigroup on Zurich Insurance Group AG	457	0.000304%
		Contracts for difference issued by Credit Suisse on Zurich Insurance Group AG	533	0.000354%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	7,721	0.00513%
		Contracts for difference issued by Morgan Stanley on Zurich Insurance Group AG	293	0.000195%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	395	0.000263%
	Contracts for difference	4,402	0.00293%	

		issued by HSBC on Zurich Insurance Group AG		
		Total	13,801	0.01%
5. Contract date	n/a			
6. Transfer date	n/a			
7. Date of notification by shareholder	01.02.2017			
8. Triggering circumstances	Securities lending and comparable transactions.			
9. Contact	Clar, Laurel BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3650, emeadisclosure@blackrock.com			