Zurich teams up with global security specialist to expand cyber protection offering as risks grow

Collaboration with CYE expands protection against one of top global risks for business

Zurich, February 26, 2020 – Zurich Insurance Group (Zurich) has created a new offering together with cybersecurity company CYE to shield businesses against the growing risks of cyber-crime.

Zurich Cyber Security Services addresses the full spectrum of cyber-risks by helping businesses define and deploy effective cyber risk management programs. It combines Zurich’s specialist cyber insurance and risk engineering capabilities with CYE’s artificial intelligence-based technology, services and cyber expertise.

The cyber space is a dangerous source of crime and disruption and one of the top risks for businesses, says the Global Risks Report published by the World Economic Forum in partnership with Zurich. As cyber-attacks increase in severity and frequency, companies can make themselves more resilient by strengthening risk strategies for cybersecurity and insurance.

“Cyber is a very challenging risk for businesses as it is constantly evolving and highly complex,” said Sierra Signorelli, Chief Underwriting Officer, Commercial Insurance at Zurich. “Our collaboration with CYE, a global leader in cybersecurity services, will give customers a state-of-the-art cyber-solution that combines the benefits of insurance with a boost to their cyber-defenses.”

Reuven Aronashvili; CEO of CYE, added: “We are delighted to work with Zurich Insurance Group. With effective cyber-risk management powered by tailored adaptive continuous risk assessment and cyber-insurance, business executives can drive faster and smarter digital business growth.”
The benefits of Zurich Cyber Security Services include closing unknown security blind spots, reducing the risk and impact of security incidents, ensuring proactive protection of critical business assets, and appropriate budget and resources allocation. Zurich Cyber Security Services is available to companies globally.

Companies that purchase a standalone cyber policy from Zurich will also benefit from the collaboration with CYE. The policy now includes a comprehensive, technology-driven report assessing their risk with regards to cyber threats.

**Zurich Cyber Security Services at a glance**

**Zurich offering**

Insurance / Risk transfer solution

A convenient single solution to help protect against cyber risks

Cyber Risk Engineering Services

Helping you build effective and robust cyber security based on people, process and technology

**CYE offering**

Continuous cyber security assessment solution

State-of-the-art technology and services to help your organization stay ahead of cyber threats

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**Further information**

[Zurich Cyber Security Services](#)

[Zurich’s Cyber and data risks knowledge hub](#)

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**Zurich Insurance Group (Zurich)** is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich’s customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was
founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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