

Zurich appoints Sierra Signorelli as CEO Commercial Insurance

Zurich, March 4, 2021 – Zurich Insurance Group (Zurich) has appointed Sierra Signorelli, currently Group Chief Underwriting Officer, to the role of Chief Executive Officer for Commercial Insurance and as a member of the Executive Committee with immediate effect. Ms. Signorelli succeeds James Shea, who has decided to leave Zurich to pursue opportunities outside the company. Ms. Signorelli's successor will be announced in due course.

Mario Greco, Group Chief Executive Officer, said: "Sierra has extensive experience and knowledge of the insurance industry and is a proven and passionate people leader. Her broad skillset, her deep understanding of our business and culture, and her strong customer focus make Sierra the perfect fit for this role. I am confident Sierra will continue to successfully advance our commercial insurance capabilities and ensure the continued success of the business."

Mr. Greco continued: "I want to thank Jim for his dedication to Zurich and excellent contributions to our business. He has repositioned Commercial Insurance to achieve sustained profitability and to meet our large corporate customers' evolving and complex needs. I wish Jim all the success for his future endeavors."

Ms. Signorelli joined Zurich in July 2017 and has long experience in the insurance industry having held senior leadership positions in the United States, Asia and Switzerland. She successfully transformed the underwriting function, strengthened its resilience, and ensured delivery of differentiated services and solutions to our customers.

Mr. Shea joined Zurich in September 2016 when the Group combined its Corporate and Commercial businesses into a single global business unit. Under his leadership, Zurich has regained its position as an industry leading commercial insurer through a focus on underwriting discipline, while investing in skills, tools and capabilities to ensure success through the insurance cycles.

The new appointment to the Executive Committee is subject to regulatory approval.



Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 215 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

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