

Zurich appoints Claudia Cordioli as Group Chief Financial Officer

Zurich Insurance Group (Zurich) today announced that Claudia Cordioli will join the Group on March 1, 2024 as Group Chief Financial Officer (CFO) and member of the Executive Committee, subject to regulatory approval. She will take over from George Quinn who has served as Group CFO and has decided to step down after 10 years. Mr. Quinn will oversee the completion of Zurich's 2023 Annual Results and will ensure a smooth transition.

Claudia Cordioli joins Zurich from Swiss Re, where she held multiple roles across finance and the business over the past 20 years. Most recently she served as Group Finance Director overseeing core finance functions as well as the Group's transition to IFRS 17. Between 2020 and 2022 she acted as CFO of the Reinsurance business unit. Prior to that, Claudia was Head of Western & Southern Europe, leading Swiss Re's reinsurance business in 15 countries. Before joining Swiss Re, she worked in several consulting firms, including KPMG. Ms. Cordioli is a Fellow of the Aspen Institute Finance Leaders Fellowship and a member of the Aspen Global Leadership Network.

George Quinn joined Zurich in 2014 as Group CFO and member of the Executive Committee. Over the last 10 years he was instrumental in transforming the financial standing of Zurich and supporting Mario Greco over the last 8 years in strengthening Zurich's position as a leading insurer and one of the best capitalized companies in the sector. Under his leadership, Zurich has delivered strong growth and superior shareholder returns.



I am delighted to welcome Claudia to Zurich. She brings extensive experience across both finance and business functions, coupled with a proven record of delivering impactful results, building effective teams, and driving change. I would like to thank George for his remarkable contribution to Zurich over the last 10 years, reflected in Zurich's strong financial position, notably our robust SST, balance sheet and ratings. I would like to wish George much continued success in his future endeavors.

Mario Greco, Group Chief Executive Officer

Zurich Insurance Group (Zurich) is a leading multi-line insurer serving people and businesses in more than 200 countries and territories. Founded 150 years ago, Zurich is transforming insurance. In addition to providing insurance protection, Zurich is increasingly offering prevention services such as those that promote wellbeing and enhance climate resilience.

Reflecting its purpose to 'create a brighter future together,' Zurich aspires to be one of the most responsible and impactful businesses in the world. It is targeting net-zero emissions by 2050 and has the highest-possible ESG rating from MSCI. In 2020, Zurich launched the Zurich Forest project to support reforestation and biodiversity restoration in Brazil.

The Group has about 60,000 employees and is headquartered in Zurich, Switzerland. Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information is available at www.zurich.com.

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