

News Release

November 18, 2022

Zurich launches share buyback program

Zurich Insurance Group Ltd launches its previously announced public share buyback program of up to CHF 1.8 billion on November 21, 2022 for purposes of capital reduction by way of share cancellation. All required regulatory approvals have been obtained.

More information about the share buyback program can be found [here](#).

Zurich Insurance Group (Zurich) is a leading multi-line insurer serving people and businesses in more than 210 countries and territories. Founded 150 years ago, Zurich is transforming insurance. In addition to providing insurance protection, Zurich is increasingly offering prevention services such as those that promote wellbeing and enhance climate resilience.

Reflecting its purpose to 'create a brighter future together', Zurich aspires to be one of the most responsible and impactful businesses in the world. It is targeting net-zero emissions by 2050 and has the highest-possible ESG rating from MSCI. In 2020, Zurich launched the Zurich Forest project to support reforestation and biodiversity restoration in Brazil.

The Group has about 56,000 employees and is headquartered in Zurich, Switzerland. Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information is available at www.zurich.com.

General notice

This news release neither constitutes (i) an offering prospectus within the meaning of Art. 35 et seqq. of the Financial Services Act, (ii) nor a listing prospectus within the meaning of the SIX Exchange Regulation Listing Rules.

This news release is not intended to be a recommendation to buy, sell or hold securities and does not constitute an offer for the sale of, or the solicitation of an offer to buy, securities in any jurisdiction, including the United States. Any such offer will only be made by means of a prospectus or offering memorandum, and in compliance with applicable securities laws.

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