

Planet: Drive positive impact - Indicator index 2023

Key

AR: Annual Report
SR: Sustainability report

Impact area



Environmental impact



Social impact



Governance impact

The Planet section index table below provides an overview of all the metrics we report in the planet section of our Integrated Sustainability Disclosure (ISD), the section which includes TCFD requirements. The metrics are structured in metric families that help us monitor and report on our progress. The index table should support the reader in giving an overview of the metrics used to measure the alignment and manage the related transformation.

Note: Zurich Insurance Group has no ownership interest in the Farmers Exchanges, which are therefore excluded from the scope of reporting for the below standards. Farmers Group, Inc., a wholly-owned subsidiary of the Group, provides certain non-claims services and ancillary services to the Farmers Exchanges as its attorney-in-fact and receives fees for its services.

ESG	Indicator	Reference	Unit	Disclosure
Underwriting				
E	Current exposure to physical risk	Annual expected loss	m USD average expected losses from climate-related natural catastrophes for top 5 peril regions	AR 142 section 4.1.3 of the SR: Natural catastrophe modeling: Current exposure to physical risk
		Probable maximum loss	% SST Target capital contribution by risk type	AR 143 section 4.1.3 of the SR: Figure 11 Swiss Solvency Test (SST) chart on the left Note: We report on our claims TNPS score as part of the NPS program. Additionally, we report on our sustainability framework for Claims.
			% climate-related perils as a fraction of total nat cat SST target	AR 143 section 4.1.3 of the SR: Figure 12 Swiss Solvency Test (SST) chart on the right
			m USD net annual aggregate loss by top 3 perils	AR 143 section 4.1.3 of the SR: Natural catastrophe modeling: Current exposure to physical risk
		Total monetary losses	% total loss ratio	AR 144 section 4.1.3 of the SR: Natural catastrophe modeling: Monetary losses from natural catastrophes
		% loss ratio attributable to nat cats	AR 144 section 4.1.3 of the SR: Monetary losses from natural catastrophes	
		m USD Total amount of net losses	AR 144 section 4.1.3 of the SR: Table 3 Total amount of net losses in USD m	
E	Climate risk impact	Estimated impacts on size and composition of demand	heatmap based on impact thresholds	AR 149 section 4.1.5 Portfolio-level scenario-based climate risk analysis: - Underwriting
		Estimated impacts on claims	heatmap based on impact thresholds	AR 149 section 4.1.5 Portfolio-level scenario-based climate risk analysis: - Underwriting
S	Revenues from sustainable solutions	Revenues related to energy efficiency and carbon technology	m USD gross written premiums and policy fees related to energy efficiency and low carbon technology	AR 166 section 4.4.2 of the SR: Our performance metrics
Underwriting & investment management				
E	Exclusion screens	Thermal coal, oil sands and oil shale exclusions	# companies engaged subject to the coal and oil sands policy by progress	AR 166-168 section 4.4.2 of the SR: Our performance metrics

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ESG	Indicator	Reference	Unit	Disclosure
E	Engagement for the transition	Engagement approach baseline	% engagement with corporations with or without SBTs	AR 167 section 4.4.2 of the SR: Our performance metrics
		Engagement status	% engagement started	AR 168 section 4.4.2 of the SR: Our performance metrics
			% engagement not started	AR 168 section 4.4.2 of the SR: Our performance metrics
			Engagement progress	% bilaterally engaged (started)
		Engagement outcome	% collectively engaged (started)	AR 168 section 4.4.2 of the SR: Our performance metrics
			% outcome failed	AR 168 section 4.4.2 of the SR: Our performance metrics
			% outcome succeeded	AR 168 section 4.4.2 of the SR: Our performance metrics
		Engagement progress for top 10 emitters without SBTs	% ongoing	AR 168 section 4.4.2 of the SR: Our performance metrics
% financed emissions by top 10 emitters w/o targets indicating engagement status	AR 168 section 4.4.2 of the SR: Our performance metrics			
Investment management				
E	Climate risk impact	Estimated impact on listed equity portfolio across net-zero 2050 and current policies scenarios in comparison to a well-diversified global equity benchmark	heatmap based on impact thresholds (equity)	AR 156 section 4.1.6 of the SR: Portfolio-level climate risk scenario analysis- Investment Management: Figure 16
		Estimated impact on corporate bond portfolio across net-zero 2050 and current policies scenarios in comparison to a well-diversified global benchmark	heatmap based on impact thresholds (corporate bond)	AR 158 section 4.1.6 of the SR: Portfolio-level climate risk scenario analysis- Investment Management: Figure 17
E	Emission reduction targets	In scope AuM - Corporate Portfolio	bn USD (by region and by sector)	AR 170 section 4.4.2 of the SR: Our performance metrics
		Absolute financed emissions - Corporate Portfolio	metric tons CO2e (by region and by sector)	AR 171 section 4.4.2 of the SR: Our performance metrics
		Relative emission intensity - Corporate Portfolio	metric tons CO2e / 1m MV (by region and by sector)	AR 171 section 4.4.2 of the SR: Our performance metrics
		Financed emissions with SBT - Corporate Portfolio	% financed emissions with SBT (by region and by sector)	AR 172 section 4.4.2 of the SR: Our performance metrics
		Reductions under coal and oil sands policy - Corporate Portfolio	% financed emissions in run-off under coal/oil sands policy	AR 172 section 4.4.2 of the SR: Our performance metrics
		In scope AuM - Global Real Estate Portfolio	bn USD (by region) ¹	AR 172 section 4.4.2 of the SR: Our performance metrics
		Absolute emissions - Global Real Estate Portfolio	metric tons CO2e (by region) ¹	AR 172 section 4.4.2 of the SR: Our performance metrics
		Relative emission intensity - Global Real Estate Portfolio	kg CO2e / sqm (by region) ¹	AR 172 section 4.4.2 of the SR: Our performance metrics
Green buildings - Global Real Estate Portfolio	% green certified buildings (by region)	AR 174 section 4.4.2 of the SR: Our performance metrics		
E	Financing the transition	Climate solution investment	m USD climate solution investment	AR 174 section 4.4.2 of the SR: Our performance metrics
			m USD green impact investment	AR 174 section 4.4.2 of the SR: Our performance metrics
			m USD green certified buildings	AR 174 section 4.4.2 of the SR: Our performance metrics
		Emissions avoided through (climate-related) impact investment	metric tons CO2e avoided (absolute)	AR 174 and 177 section 4.4.2 of the SR: Our performance metrics

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ESG	Indicator	Reference	Unit	Disclosure		
	Other responsible investment KPIs	Responsible investment strategy KPIs	% AuM managed by responsible investors	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12		
			m USD impact investments ²	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12		
			% of investment portfolio	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12		
				m USD investment portfolio	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12	
			Proxy voting	% votes cast / not cast	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12	
				% voting behaviour (with, against management, not cast)	AR 175 section 4.4.2 of the SR: Our performance metrics. Table 12	
			Impact investing portfolio	m USD impact investments ²	AR 177 section 4.4.2 of the SR: Our performance metrics	
				% environmental / social share	AR 177 section 4.4.2 of the SR: Our performance metrics	
				USD impact asset class (bonds, private equity, private debt)	AR 177 section 4.4.2 of the SR: Our performance metrics	
			People benefited	# people benefited by impact investment	AR 177 section 4.4.2 of the SR: Our performance metrics	
		Own operations				
			Sustainable operations	Absolute carbon emissions coming from our own operations	metric tons CO2e absolute reduction in all operations	AR 179 section 4.4.2 of the SR: Our performance metrics
metric tons CO2e Scope 1 & 2 combined	AR 179 section 4.4.2 of the SR: Our performance metrics					
metric tons CO2e Scope 3 (operational indirect)	AR 179 section 4.4.2 of the SR: Our performance metrics					
	Reduction in operational carbon emissions			% reduction to base year total operational emissions	AR 179 section 4.4.2 of the SR: Our performance metrics	
				% reduction to base year scope 1 & 2 combined	AR 179 section 4.4.2 of the SR: Our performance metrics	
				% reduction to base year scope 3	AR 179 section 4.4.2 of the SR: Our performance metrics	

¹ Real estate emissions are only available with a four-quarter lag. Emissions in 2023 will be reported in the 2024 report. Includes investment portfolio buildings only, as own-use buildings are part of our operational emissions target.
² Both represent the same metric, used within different contexts of metric visualization.